

CHAPTER 5 – SELF-TEST – ANSWER SHEET

1. A conservator can co-mingle the protected person's funds with others.

Answer: 2. False – Separate accounts must be kept.

2. You must file an inventory of the protected person's estate within what time period after your appointment?

Answer: 3. 60 Days.

3. With whom must you file your inventory?

Answer: 3. The circuit clerk and the fiduciary commissioner or other person to whom the court has made referral.

4. After filing your inventory, more property is found that belongs to the protected person, what must you do, if anything?

Answer: 2. You must amend your inventory and file the amended inventory with the circuit clerk and the fiduciary commissioner or other person to which the accounts have been referred.

5. The protected person wants you to listen to him or her about what his or her money is spent on. Are you obliged to do so?

Answer: 1. Yes, the law requires you to consider the desires of the protected person when you make decisions on his or her behalf.

6. You know that the protected person was very vocal throughout her life in not wanting to donate to a particular charity, but yearly donated to another charity. Do you now have an obligation to consider the protected person's former desires when deciding whether to make a donation to the first charity?

Answer: 2. Yes, a conservator, to the extent known, must consider the express desires and personal values of the protected person when making decisions.

7. Can you continue to make the yearly donations to the charity identified in the prior question?

Answer: 3. Not without court approval.

8. Notice must be given to the protected person's nearest relatives identified in the petition to appoint before you can abandon any property belonging to the protected person.

Answer: 2. True

9. You would like to mortgage the protected person's home in order to have sufficient funds to have a new roof installed on the home. Can you do so?

Answer: 1. Not without prior approval of the court.

10. Within what time frame must you file your first conservator accounting?

Answer: 2. Within 6 months of being appointed conservator