IN THE CIRCUIT COURT OF KANAWHA COUNTY, WEST VIRGINIA BUSINESS COURT DIVISION

HAROLD D. WARD, Director, Division of Mining and Reclamation, West Virginia Department of Environmental Protection

Plaintiff,

v.

Civil Action No. 20-C-282
Presiding Judge: Christopher C. Wilkes
Resolution Judge: James H. Young, Jr.

ERP ENVIRONMENTAL FUND, INC.,

Defendant.

ORDER GRANTING MOTION OF RECEIVER FOR ENTRY OF ORDER AUTHORIZING SUBORDINATION AGREEMENT

By motion of August 23, 2023, the Receiver sought permission of the Court to enter into a subordination agreement with a solar developer whereby the Receiver agrees to subordinate ERP's rights to use the surface to mine coal it owns in Randolph County, Illinois for a period of 50 years in exchange for a payment of \$400,000. The Receiver listed the tracts proposed to be subject to the subordination agreement in Attachment 1 to its motion and stated that the consideration for the subordination agreement represented fair market value for Receivership Estate assets.

Having reviewed the motion and heard such parties as desired to be heard, the Court hereby GRANTS the motion and FINDS and ORDERS as follows:

As to the tracts of real property listed in Attachment 1 of the Receiver's motion filed by letter dated August 23, 2023, the Court hereby authorizes the Receiver to enter into the subordination agreement referenced in the Receiver's motion. Furthermore, the Special Receiver is authorized to execute any documents necessary to effectuate the subordination agreement.

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The Clerk shall enter the foregoing and forward attested copies hereof to all counsel, and to the Business Court Central Office at Business Court Division, 380 West South Street, Suite 2100, Martinsburg, West Virginia, 25401.

ENTERED this Junday of September, 2023.

CHRSTOPHER WILKES
Presiding Judge

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