

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV

CY	Account #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy
9	620146099	1	4701706099		Heirs Unit 1H (10219.1)	687,697	216,139	471,558
9	620156076	1	4701706076		Erwin Unit 1H (10212.1)	959,860	346,728	613,132
9	620156081	1	4701706081		Tom's Fork Unit 1H (10217)	933,285	333,447	599,838
9	620156082	1	4701706082		Tom's Fork Unit 2H (10218)	1,452,619	597,835	854,784
9	620156094	1	4701706094		Ruckman Unit 1H (10247.1)	916,693	318,411	598,282
9	620156095	1	4701706095		Ruckman Unit 2H (10227.1)	495,788	126,449	369,339
9	620156097	1	4701706097		Yoke Unit 1H (10210.1)	834,918	291,634	543,284
9	620156098	1	4701706098		Yoke Unit 2H (10242.1)	978,445	366,100	612,345
9	620156100	1	4701706100		Crislip Unit 1H (10249.1)	1,275,492	517,242	758,250
9	620156102	1	4701706102		Hinterer Unit 1H (10226.1)	994,016	366,636	627,380
9	620156103	1	4701706103		Ruckman Unit 3H (10246.1)	556,259	154,563	401,696
9	620156104	1	4701706104		Hinterer Unit 2H (10248.1)	918,581	327,233	591,348
9	620156125	1	4701706126		Erwin Unit 2HA (10228.1)	1,024,144	377,869	646,275
9	620156153	1	4701706153		Webley Fork Unit 1H (1071)	1,588,096	666,334	921,762
9	620156156	1	4701706156		Johnson Unit 1H (10317.1)	854,061	311,946	542,115
9	620156157	1	4701706157		Little Tom Unit 1H (10321)	1,746,728	758,990	987,738
9	620156173	1	4701706173		Right Hand Unit 1H (10730)	1,092,378	414,651	677,727
9	620166165	1	4701706165		Schulte Unit 1H (10323.1)	1,890,648	833,379	1,057,269
9	620166174	1	4701706174		Right Hand Unit 2H (10731)	1,049,598	411,236	638,362
9	620166238	1	4701706238		Cross Unit 1H (10362.1)	683,557	99,152	584,405
9	620166240	1	4701706240		Cross Unit 2H (10363.1)	1,264,994	357,089	907,905
9	620166243	1	4701706243		Dorothy Unit 1H (10360.1)	1,478,354	407,155	1,071,199
9	620166244	1	4701706244		Dorothy Unit 2H (10361.1)	1,179,381	298,513	880,868
9	620166261	1	4701706261		Josie Unit 2H (10381.1)	1,224,312	342,118	882,194
9	620166265	1	4701706265		Josie Unit 1H (10345.1)	1,258,358	351,010	907,348
9	620166295	1	4701706295		Swisher Unit 1H (10417.1)	1,635,184	509,473	1,125,711
9	620166296	1	4701706296		Swisher Unit 2H (10428.1)	2,036,149	687,542	1,348,607
9	620166311	1	4701706311		Nickers Unit 2H (10432.1)	1,598,910	698,398	900,512
9	620166313	1	4701706313		Proudfoot Unit 1H (10419)	954,188	365,390	588,798
9	620166320	1	4701706320		Proudfoot Unit 2H (10494)	972,369	381,622	590,747
9	620166321	1	4701706321		Sibley Unit 1H (10420.1)	994,743	382,414	612,329
9	620166333	1	4701706333		Nickers Unit 3H (10431.1)	1,677,970	737,833	940,137
9	620166334	1	4701706334		Gearhart Unit 2H (10460.1)	2,041,002	914,023	1,126,979
9	620166358	1	4701706358		Grimsdale Unit 2H (10418)	1,274,208	520,604	753,604
9	620166362	1	4701706362		Farrow Unit 2H (10433.1)	1,397,723	591,090	806,633
9	620166366	1	4701706366		Farrow Unit 3H (10434.1)	1,625,453	697,604	927,849
9	620166404	1	4701706404		Pennington South Unit 1H	2,395,694	1,149,130	1,246,564
9	620166419	1	4701706419		Dufflemeyer Unit 2H (1045)	1,779,962	565,785	1,214,177
9	620166429	1	4701706429		Asena Unit 2H (10571.1)	1,898,921	626,030	1,272,891
9	620166453	1	4701706453		Carr Unit 2H (10474.1)	2,915,784	1,410,816	1,504,968
9	620176403	1	4701706403		Lincoln Unit 1H (10580.1)	2,075,968	959,712	1,116,256
9	620176420	1	4701706420		Honey Unit 1H (10605.1)	1,969,750	656,102	1,313,648
9	620196273	1	4701706273		SWIGER UNIT 1H (10578.1)	5,682,847	2,027,259	3,655,588
9	620196283	1	4701706283		SWIGER UNIT 2H (10579.1)	4,611,853	1,577,065	3,034,788
9	620196286	1	4701706286		RANDALL UNIT 1H (10576.1)	4,389,104	1,486,319	2,902,785
9	620196287	1	4701706287		RANDALL UNIT 2H (10577.1)	6,006,353	2,165,453	3,840,900
9	720176409	1	4701706409		OXFD11 AHS (13259.1)	581,162	842	580,320
9	720176410	1	4701706410		OXFD11 BHS (13260.1)	707,894	1,622	706,272
9	720176411	1	4701706411		STOUT S W OXFD11 CHS (132	770,662	2,378	768,284
9	720176412	1	4701706412		OXFD11 DHS (13262.1)	572,316	594	571,722
9	720176413	1	4701706413		OXFD11 EHS (13263.1)	1,317,511	17,058	1,300,453
9	720176414	1	4701706414		MORRIS I L OXFD11 KHS (13	647,999	1,210	646,789
9	800735007	1	4701703344		Smith WF 4 (11262.1)	5,133	620	4,513
9	800735008	1	4701703726		Smith WF 5 (11263.1)	7,833	1,152	6,681
9	816165096	1	4701705096		FREEMAN F16 (11221.1)	3,239	500	2,739

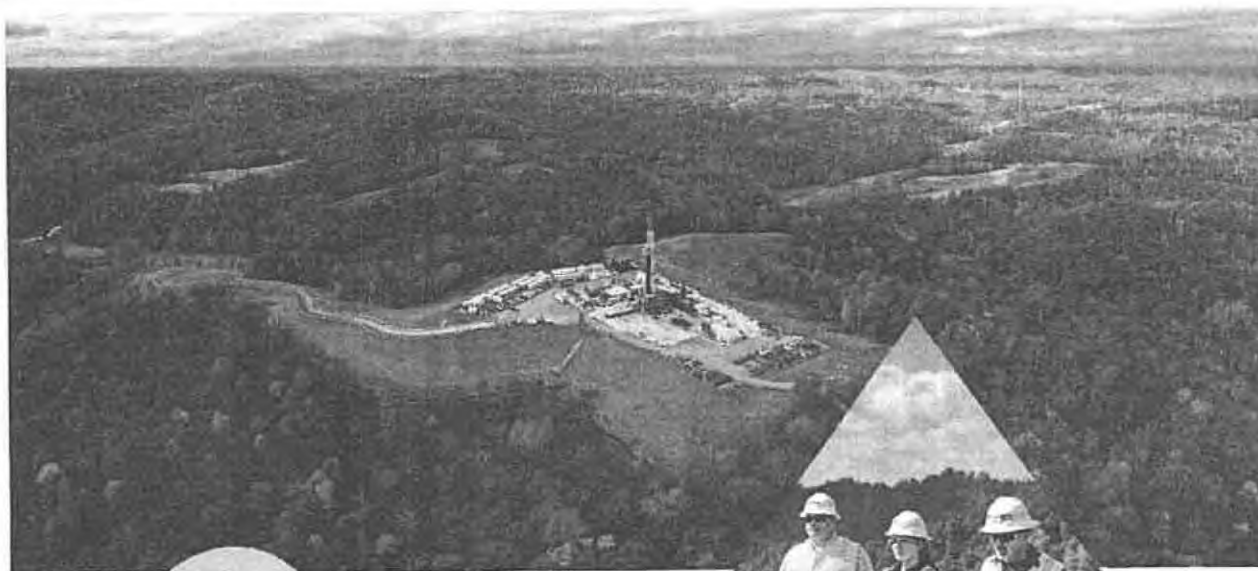
Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV

CY	Account #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy
9	820166000	1	4701706000		OXFD1 AHS (13253.1)	1,467,227	789,185	678,042
9	820166001	1	4701706001		OXFD1 BHS (13254.1)	1,737,783	962,160	775,623
9	820166004	1	4701706004		OXFD1 EHS (13257.1)	1,484,754	802,611	682,143
9	820166223	1	4701706223		Livingston Unit 1H (10377)	2,066,192	1,065,850	1,000,342
9	820166224	1	4701706224		Livingston Unit 2H (10376)	1,715,974	861,299	854,675
9	820166225	1	4701706225		Vonda Unit 2H (10380.1)	2,062,631	1,055,450	1,007,181
9	820166258	1	4701706258		Squirrel Unit 1H (10378.1)	1,611,073	786,776	824,297
9	820166312	1	4701706312		Heflin Unit 1H (10373.1)	1,831,491	807,923	1,023,568
9	820166316	1	4701706316		Joseph Unit 2H (10438.1)	1,856,805	845,168	1,011,637
9	820166317	1	4701706317		McConnell Unit 1H (10447)	1,387,293	574,199	813,094
9	820166318	1	4701706318		Olivia Unit 2H (10439.1)	1,323,610	544,728	778,882
9	820176002	1	4701706002		OXFD1 CHS (13255.1)	1,157,582	619,854	537,728
9	820176003	1	4701706003		OXFD1 DHS (13256.1)	469,099	180,618	288,481
9	820176005	1	4701706005		OXFD1 FHS (13258.1)	1,460,696	785,296	675,400
9	820176327	1	4701706327		Joseph Unit 1H (10473.1)	2,673,469	1,269,657	1,403,812
9	820176332	1	4701706332		Olivia Unit 1H (10549.1)	2,340,467	1,096,675	1,243,792
9	820186481	1	4701706481		OXFD-97A-HS	20,424	728,966	(708,542)
9	820186482	1	4701706482		OXFD-97B-HS	500	676,039	(675,539)
9	820186483	1	4701706483		OXFD-97C-HS	500	822,232	(821,732)
9	820186484	1	4701706484		OXFD-97D-HS	500	774,262	(773,762)
9	820186518	1	4701706518		Outback Unit 1H (10608.1)	3,724,107	2,257,788	1,466,319
9	820186519	1	4701706519		Outback Unit 2H (10609.1)	3,058,582	1,830,846	1,227,736
9	820186559	1	4701706559		Morton Unit 1H (10610.1)	7,056,120	4,382,982	2,673,138
9	820186560	1	4701706560		Morton Unit 2H (10611.1)	1,546,217	833,469	712,748
9	820186583	1	4701706583		OXFD-97E-HS	20,351	172,405	(152,054)
9	820186584	1	4701706584		OXFD-97F-HS	7,427	29,790	(22,363)
9	820186585	1	4701706585		OXFD-97G-HS	500	388,821	(388,321)
9	820186586	1	4701706586		OXFD-97H-HS	500	609,241	(608,741)
9	820186750	1	4701706750		Rainer Unit 1H (11506.1)	5,986,749	3,698,395	2,288,354
9	820186763	1	4701706763		Rainer Unit 2H (11549.1)	7,828,562	4,902,815	2,925,747
9	820196724	1	4701706724		GRAPE UNIT 1H (11496.1)	2,483,298	1,207,789	1,275,509
9	820196725	1	4701706725		GRAPE UNIT 2H (11497.1)	2,726,453	1,327,075	1,399,378
9	820196726	1	4701706726		NOVA UNIT 1H (11498.1)	4,842,111	2,432,597	2,409,514
9	820196727	1	4701706727		NOVA UNIT 2H (11499.1)	5,421,306	2,722,529	2,698,777
9	820206531	1	4701706531		BROCADE UNIT 1H (11368.1)	5,024,458	2,366,851	2,657,607
9	820206532	1	4701706532		BROCADE UNIT 2H (11367.1)	4,832,846	2,271,234	2,561,612
9	820206543	1	4701706543		YOHO UNIT 1H (11176.1)	2,744,053	1,238,050	1,506,003
9	820206629	1	4701706629		BURLINGTON UNIT 1H (11378)	4,693,357	2,236,394	2,456,963
9	820206630	1	4701706630		BURLINGTON UNIT 2H (11379)	4,405,824	2,074,457	2,331,367
9	820206697	1	4701706697		WALKER UNIT 2H (11381.1)	5,247,891	2,477,685	2,770,206
9	820206698	1	4701706698		WALKER UNIT 3H (11382.1)	4,556,488	2,082,982	2,473,506
9	820206764	1	4701706764		ADDIE UNIT 1H (11923.1)	4,135,324	2,174,080	1,961,244
9	820206775	1	4701706775		MANZAREK UNIT 1H (11385.1)	4,083,986	1,915,275	2,168,711
9	820206776	1	4701706776		MANZAREK UNIT 2H (11384.1)	4,257,601	1,983,551	2,274,050
9	820206790	1	4701706790		JIMMY UNIT 2H (12362.1)	11,802,773	6,820,587	4,982,186
9	820206799	1	4701706799		BOULDER UNIT 2H (12343.1)	3,331,349	1,774,074	1,557,275
9	820206807	1	4701706807		ADDIE UNIT 2H (11924.1)	6,735,110	3,679,070	3,056,040
9	820206808	1	4701706808		WARRIOR UNIT 2H (11930.1)	11,171,801	6,296,691	4,875,110
9	820206809	1	4701706809		COBRA UNIT 1H (11925.1)	6,094,933	3,367,578	2,727,355
9	820206810	1	4701706810		COBRA UNIT 2HST2 (11926.1)	9,313,328	5,291,881	4,021,447
9	820206811	1	4701706811		MICHELS UNIT 1H (11927.1)	10,203,993	5,747,836	4,456,157
9	820206812	1	4701706812		MICHELS UNIT 2H (11928.1)	10,603,919	5,985,924	4,617,995
9	820206816	1	4701706816		CABOOSE UNIT 1H (12366.1)	6,969,123	3,927,011	3,042,112
9	820206817	1	4701706817		CABOOSE UNIT 2H (12367.1)	7,643,596	4,337,816	3,305,780
9	820206818	1	4701706818		CHALK UNIT 1H (12374.1)	6,895,326	3,790,457	3,104,869

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV

CY	Account #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy
9	820206819	1	4701706819		CHALK UNIT 2H (12375.1)	7,295,458	4,025,130	3,270,328
9	820206820	1	4701706820		GOLDSMITH UNIT 1H (12370.1)	7,826,741	4,439,804	3,386,937
9	820206821	1	4701706821		GOLDSMITH UNIT 2H (12371.1)	8,555,477	4,867,441	3,688,036
9	820206822	1	4701706822		JAY UNIT 1H (12372.1)	8,040,217	4,514,333	3,525,884
9	820206823	1	4701706823		JAY UNIT 2H (12373.1)	8,393,270	4,701,335	3,691,935
9	820206828	1	4701706828		WARRIOR UNIT 1H (11929.1)	10,520,673	5,957,658	4,563,015
9	820206838	1	4701706838		JIMMY UNIT 1H (12361.1)	12,506,525	7,222,147	5,284,378
9	820206839	1	4701706839		JIMMY UNIT 3H (12363.1)	12,341,388	7,165,101	5,176,287
9	820206840	1	4701706840		TAUNUS UNIT 1H (12356.1)	12,779,322	7,459,923	5,319,399
9	820206841	1	4701706841		TAUNUS UNIT 2H (12357.1)	12,726,079	7,459,927	5,266,152
9	820206842	1	4701706842		TAUNUS UNIT 3H (12358.1)	12,972,084	7,588,704	5,383,380
9	820206844	1	4701706844		SMITHERS UNIT 2H (12360.1)	12,723,150	7,467,903	5,255,247
9	820206845	1	4701706845		SMITHERS UNIT 1H (12359.1)	13,458,583	7,843,331	5,615,252
9	820206846	1	4701706846		PICKNEY UNIT 2H (12369.1)	7,375,223	4,071,265	3,303,958
9	820206847	1	4701706847		BUFFETT UNIT 1H (12364.1)	11,528,822	6,670,238	4,858,584
9	820206848	1	4701706848		BUFFETT UNIT 2H (12365.1)	12,482,927	7,260,862	5,222,065
9	820216791	1	4701706791		AR NORTHROP UNIT 1H	4,322,104	2,024,813	2,297,291
9	820216853	1	4701706853		AR CONVAIR UNIT 3H	3,392,690	1,569,585	1,823,105
9	820216854	1	4701706854		AR EDGAR UNIT 1H	4,040,872	1,915,591	2,125,281
9	820216855	1	4701706855		AR EDGAR UNIT 2H	4,622,553	2,207,644	2,414,909
9	820216856	1	4701706856		AR EDGAR UNIT 3H	4,516,371	2,137,898	2,378,473
9	820216857	1	4701706857		AR NORTHROP UNIT 2H	3,911,099	1,814,694	2,096,405
9	820216858	1	4701706858		AR CONVAIR UNIT 1H	3,708,227	1,742,800	1,965,427
9	820216859	1	4701706859		AR CONVAIR UNIT 2H	3,463,394	1,604,582	1,858,812
9	820216860	1	4701706860		AR SCORPIO UNIT 1H	4,063,016	1,919,584	2,143,432
9	820216861	1	4701706861		AR SCORPIO UNIT 2H	3,958,302	1,881,319	2,076,983
9	860003782	1	4701703782		Smith WF 7 (11265.1)	731	500	231
						1,100,476,596	540,714,000	559,762,596

DODDRIDGE COUNTY TAX APPEAL HEARING



JONES
DAY

SUMMARY

Doddridge County and the Tax Department have severely overcharged Antero for several reasons.

- By treating Antero differently from its peers simply because Antero sells natural gas out of state, the County violates both the Equal Protection and Dormant Commerce Clauses.
- The *ad valorem* tax imposed by the county is arbitrary and capricious, as the Tax Department's own June 2020 Guidance confirmed.
- The State's attempt to withdraw unilaterally the June 2020 Guidance in October 2020 was itself arbitrary and capricious and thus violated the West Virginia Administrative Procedures Act and the Due Process Clauses of the Federal and West Virginia Constitutions.

ANTERO MAKES SIGNIFICANT CONTRIBUTIONS TO DODDRIDGE COUNTY

- **Property Tax Revenues:** \$49.4MM paid in property taxes to Doddridge County over the last three years.
- **Road Upgrades:**

2018	2019	2020
\$1.8MM	\$3MM	\$200K

- In addition to the above table, Antero contributed \$750K to the WV 18 North road upgrade project performed in 2019.

ANTERO MAKES SIGNIFICANT CONTRIBUTIONS TO DODDRIDGE COUNTY (CONTINUED)

- **Royalties**

- **\$347.8MM** paid in royalties on production from Antero wells drilled in Doddridge County 2018-present.
- **\$52.1MM** in royalties paid to Doddridge County royalty owners from Antero wells drilled in Doddridge County 2018-present.
- **\$4.4MM** in royalties paid directly to Doddridge County Commission from Antero well units that include minerals owned by the County since Antero began operations in WV

ANTERO'S COMMUNITY PARTNERSHIP

In 2020, the Antero Foundation provided a \$50K grant to byGrace Ministries to support "A House for Her" – domestic violence shelter for women located in West Union	A founding member of the Doddridge County Chamber of Commerce
In 2017, Antero made a \$5K donation and spearheaded Doddridge County Community Appreciation Day held in West Union	Doddridge County High School Local Schools Improvement Council Member (attend regular meetings, support faculty and students with appreciation lunches, t-shirts, etc.)
West Union Town Park Upgrade Project – ongoing	Volunteer Week 2016 – Doddridge County Rails to Trails Clean-Up
Doddridge County Livestock Sales – over \$40K in past 5 years	Doddridge County High School Athletic Department Donations
Doddridge County FFA – over \$15K in past 5 years	Doddridge County Food Pantry Donations
Doddridge County Fair – Annual \$4K donation since 2014	Doddridge County Lions Club - \$3K Donation over 3-year period for improvement projects
2015 and 2016 Doddridge County Sheriff's Department Kids Safety Fair	Retaining Wall on Snowbird Road

THE FEDERAL AND STATE CONSTITUTIONS REQUIRE THAT ANTERO BE TREATED THE SAME AS IN-STATE GAS SELLERS

- The Fourteenth Amendment to the U.S. Constitution provides that “[n]o State shall ... deny to any person within its jurisdiction the equal protection of the laws.” U.S. Const. amend. XIV, § 2.
- The West Virginia Constitution likewise mandates that “taxation shall be equal and uniform throughout the state” W. Va. Const. art. X, § 1.
- Each of these Clauses bars state action that “selects [particular persons] out for discriminatory treatment by subjecting [them] to taxes not imposed on others of the same class.” *E.g., Allegheny Pittsburgh Coal Co. v. Webster Cty. Comm’n*, 488 U.S. 336, 342-46 (1989)

THE FEDERAL CONSTITUTION LIKEWISE PROHIBITS THE STATE FROM DISCRIMINATING AGAINST ANTERO FOR DOING BUSINESS OUT OF STATE

- As the U.S. Supreme Court has explained, “[i]n its negative aspect, the Commerce Clause prohibits economic protectionism—that is, regulatory measures designed to benefit in-state economic interests by burdening out-of-state competitors.” *Fulton Corp. v. Faulkner*, 516 U.S. 325, 330 (1996).
- “That is, a State may not tax a transaction or incident more heavily when it crosses state lines than when it occurs entirely within the State.” *Armco Inc. v. Hardesty*, 467 U.S. 638, 642, 104 S. Ct. 2620, 2622, 81 L. Ed. 2d 540 (1984).
- Thus, when a tax “discriminate[s] against interstate commerce,” *S. Dakota v. Wayfair, Inc.*, 138 S. Ct. 2080, 2091 (2018), or subjects a party to the “risk of a multiple [tax] burden,” *Gwin, White & Prince, Inc. v. Henneford*, 305 U.S. 434, 439 (1939), it is unconstitutional.

THE *AD VALORUM* TAX REGIME VIOLATES BOTH OF THOSE FOUNDATIONAL CONSTITUTIONAL PRINCIPLES

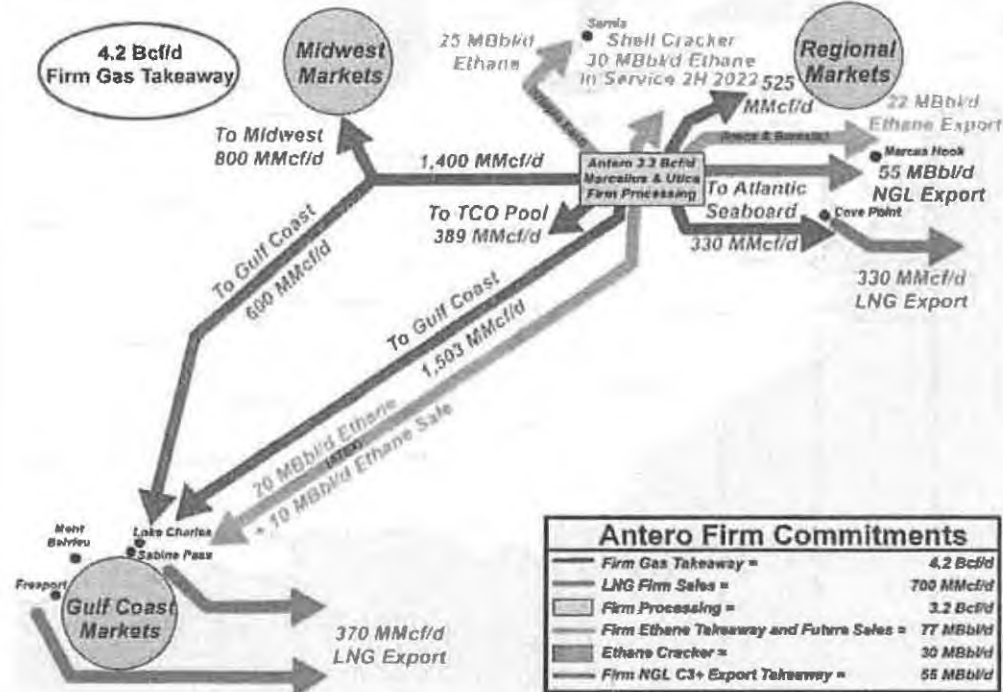
- Antero sells the same product as its local competitors: natural gas produced in West Virginia.
- But because Antero chooses to sell its gas out of state—and thus incurs higher postproduction expenses than local competitors, which the state deems non-deductible—the taxable value of Antero’s property is artificially inflated.
- A review of the taxes assessed on Antero’s wells in Doddridge County as compared to those of its competitors for Tax Year 2021 confirms this disparity.

3 Diversity of Product & Destination

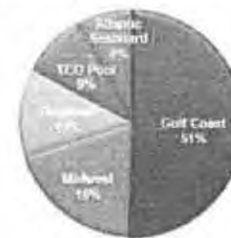


Antero's liquids-rich strategy and diversified firm transportation portfolio allows it to capture commodity price upside both domestically and internationally

AR Commodity Mix & Destination Diversity

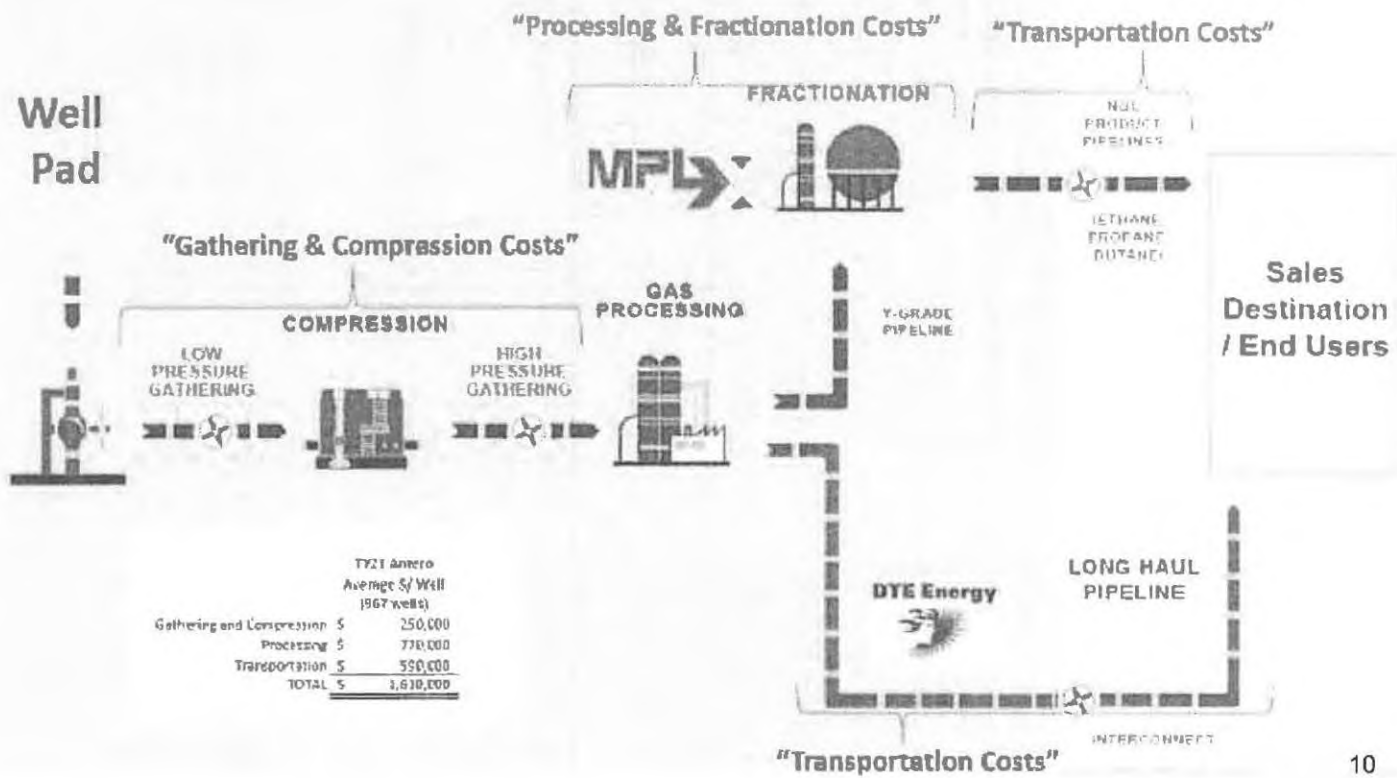


Natural Gas Sales By Destination



C3+ NGL Sales by Destination





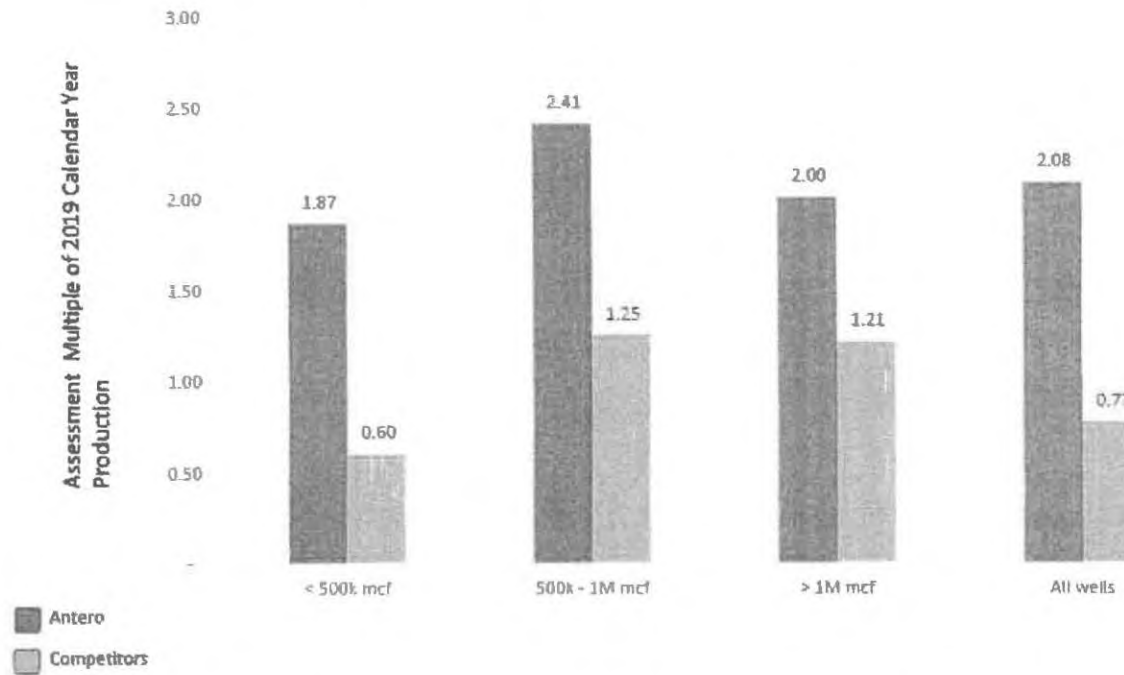
ANTERO RESOURCES CORPORATION

TY21 WEST VIRGINIA \$ PER WELL – EXPENSES NOT ALLOWED BY STATE

	WEST VIRGINIA	
	TOTAL	Average \$/ Well (967 wells)
Gathering and Compression \$	239,000,000	\$ 250,000
Processing \$	742,660,000	\$ 770,000
Transportation \$	570,090,000	\$ 590,000
TOTAL \$	1,551,750,000	\$ 1,610,000

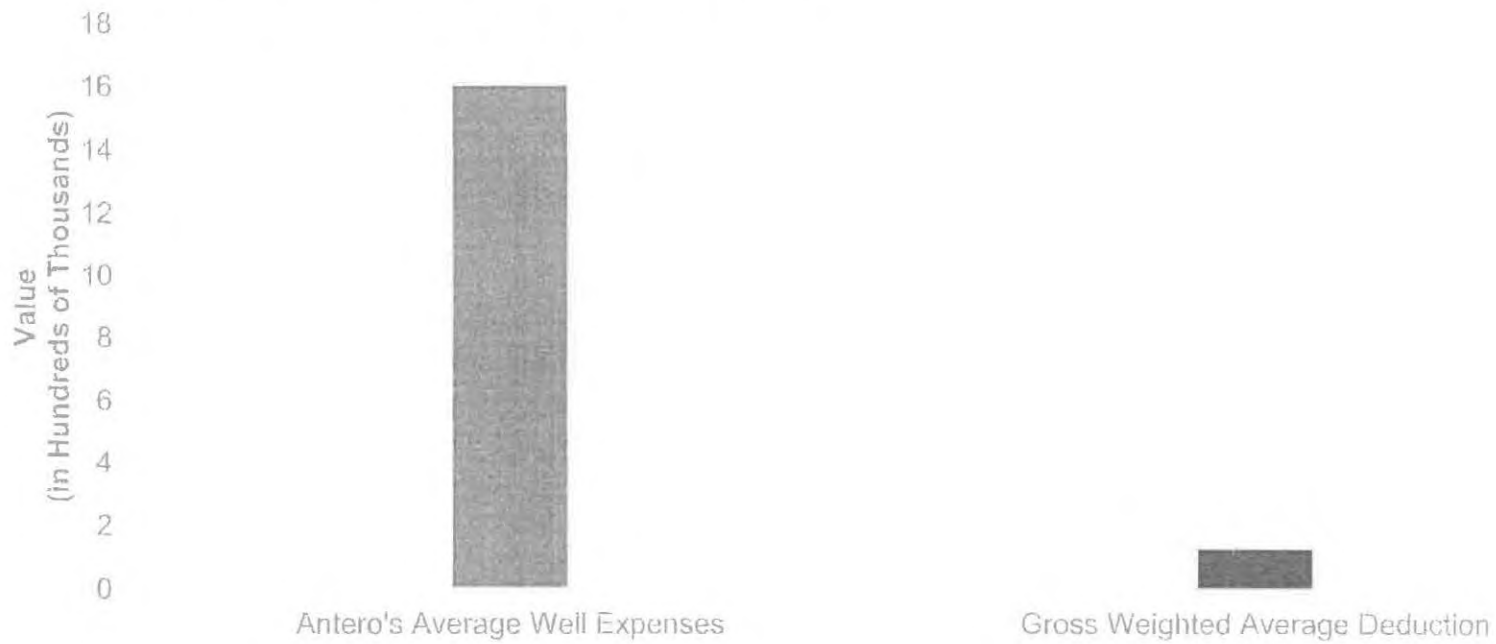
	DODDRIDGE	
	TOTAL	Average \$ / Well (414 wells)
Gathering and Compression \$	93,720,000	\$ 230,000
Processing \$	256,070,000	\$ 620,000
Transportation \$	200,310,000	\$ 480,000
TOTAL \$	550,100,000	\$ 1,330,000

**Tax Year 2021 Horizontal Marcellus Well Assessment Multiple Per mcf
(Doddridge County)**



Well Count	< 500k mcf	500k - 1M mcf	> 1M mcf	Total
Antero	151	121	85	357
Competitors	127	42	3	172

ANTERO'S EXPENSES ARE MORE THAN TEN TIMES THE GROSS WEIGHTED AVERAGE DEDUCTION



A TAX REGIME THAT TREATS ANTERO DIFFERENTLY BECAUSE IT SELLS GAS OUT OF STATE IS UNCONSTITUTIONAL

- By significantly and artificially inflating the taxable value of Antero's wells in Doddridge County simply because Antero sells gas out of state, the *ad valorem* tax regime denies Antero "equal protection of the law." *Allegheny*, 488 U.S. at 346.
 - Indeed, the Circuit Court of Doddridge County held in a parallel litigation that the tax regime "disparately" taxed well owners with vastly different actual expenses for no "plausible" reason and thus violated state and federal equal protection principles. Circuit Court of Doddridge County, Business Court Division, Case Nos. 17-AA-1 & 17-AA-3, January 17, 2018, Order Re: Doddridge (Wilkes, J.).

A TAX REGIME THAT TREATS ANTERO DIFFERENTLY BECAUSE IT SELLS GAS OUT OF STATE IS UNCONSTITUTIONAL (CONTINUED)

- Similarly, by taxing Antero for the “‘privilege’ of engaging in interstate commerce,” the *ad valorem* tax regime presents a textbook violation of the Dormant Commerce Clause. See *Nw. States Portland Cement Co. v. Minnesota*, 358 U.S. 450, 458 (1959).
 - In fact, the State has conceded that the tax regime’s purpose is to discriminate against interstate commerce, as they have instructed Antero to “sell [its] gas at the wellhead” in West Virginia if it wants to “pay less taxes.” Tr. of Oct. 8, 2019 Hrg. Before Doddridge Cty. Comm’n at 27; Tr. of Oct. 10, 2019, Hrg. Before Harrison Cty. Comm’n at 33.

EVEN THE STATE RECOGNIZES THAT THE *AD VALOREM* TAX REGIME IS UNCONSTITUTIONAL

- Recognizing that the *ad valorem* tax regime unconstitutionally discriminates against out-of-state sellers of natural gas like Antero, the Tax Department issued new guidance in June 2020 regarding how to calculate “gross receipts” when calculating the taxable value of gas wells.
- That June 2020 Guidance confirmed that existing law *does*, in fact, permit gas sellers like Antero to net out production costs from gross receipts when determining taxable value, because the prior approach illegally “overvalued” wells for tax purposes.
- In other words, *the State accepted the very argument that Antero has advanced since 2017.*

JUNE 2020 GUIDANCE

Please note that the return requires you to provide the gross receipts from **field line** sales of natural gas and oil. W. Va. C.S.R. § 110-IJ-3.8 reads:

“

"Gross receipts" means total income received from production on any well, at the field line point of sale, during a calendar year before subtraction of any royalties and/or expenses.

”

When sale of the natural gas or oil produced from a well is not sold in a field line sales transaction, then the gross proceeds of sales derived from the sales transaction needs to be adjusted to approximate the gross receipts you would have received had the sale been a field line sales transaction.

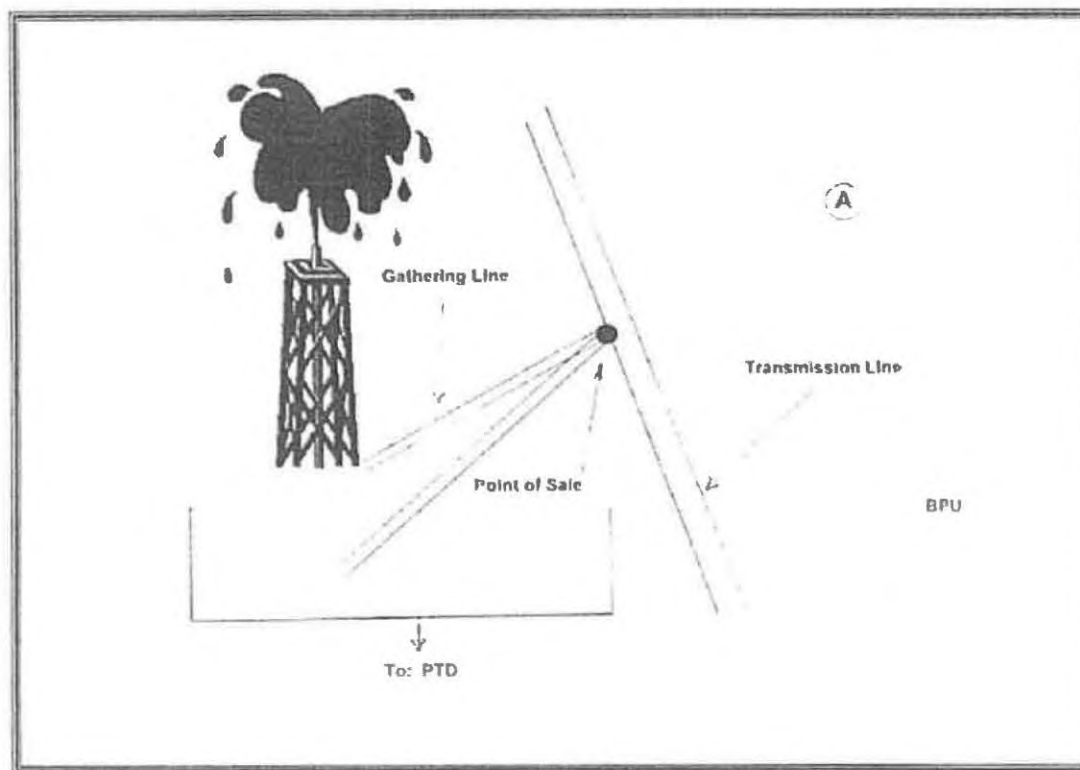
JUNE 2020 GUIDANCE (CONTINUED)

“

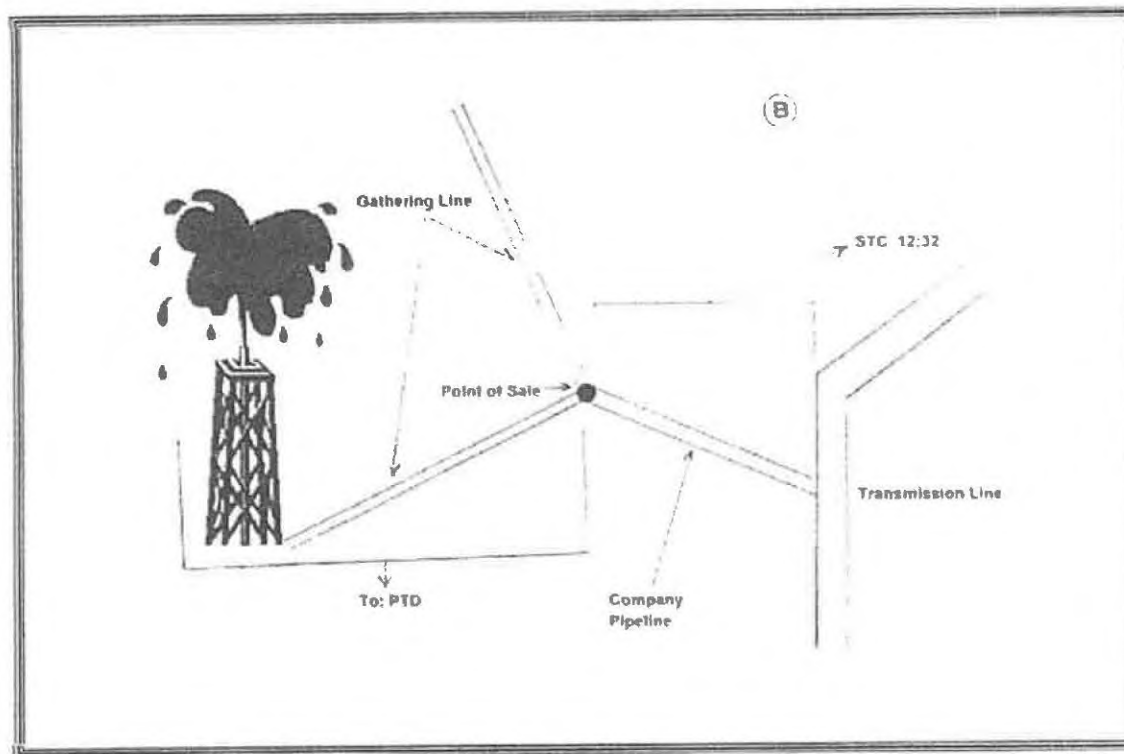
We recognize that due to deregulation of the natural gas industry not all gas is sold today in field line sales transactions. To avoid having your well overvalued for property tax purposes, it is important that you appropriately adjust actual gross proceeds of sale to properly reflect the gross receipts you would have received had the sales transaction been a field line point of sale.

”

JUNE 2020 GUIDANCE (CONTINUED)



JUNE 2020 GUIDANCE (CONTINUED)



THE JUNE 2020 GUIDANCE ALSO CORRESPONDED WITH THE RULINGS OF THE WEST VIRGINIA SUPREME COURT

- By finally acknowledging that the *ad valorem* tax scheme discriminated against out-of-state sellers like Antero, the Tax Department also echoed the ruling of the West Virginia Supreme Court in *Steager v. Consol Energy, Inc.*, 242 W. Va. 209 (2019).
- As the West Virginia Supreme Court recognized in that case, by barring natural gas well owners from netting out their production costs from gross receipts, the *ad valorem* tax scheme disparately taxed well owners for no lawful reason.

THE STATE ATTEMPTS TO BACKTRACK FROM THE JUNE 2020 GUIDANCE

- Antero attempted to follow the June 2020 Guidance by capturing the field line point of sale, but that calculation was rejected by the State.
- In fact, once the State recognized the implications of its June 2020 Guidance, it attempted to reverse course in October 2020 by purporting to withdraw that June 2020 Guidance.

OCTOBER 2020 WITHDRAWAL

NOTICE OF WITHDRAW OF *IMPORTANT NOTICE TO PRODUCERS OF NATURAL GAS AND OIL FOR PROPERTY TAX YEAR 2021*

“ On or around June 30, 2020, the West Virginia State Tax Department published an *Important Notice to Producers of Natural Gas and Oil for Property Tax Year 2021* (hereinafter, the “*2021 TY Notice*”). The *2021 TY Notice* purported to allow such producers to adjust the gross receipts reported in their upcoming ad valorem property tax returns to approximate the gross receipts the producers would have incurred if they sold oil and gas at the field line point of sale. ”

After further consideration, it is my determination that the *2021 TY Notice* was issued without legal authority, was void, and is ineffective. It is also my determination that it must be withdrawn.

THE STATE'S REFUSAL TO PERMIT ANTERO TO NET OUT ITS PRODUCTION COSTS FROM GROSS RECEIPTS WHEN CALCULATING ITS 2021 TAX LIABILITY IS ILLEGAL

- As the June 2020 Guidance admits, the *ad valorem* tax “overvalue[s] for property tax purposes” the value of Antero’s gas wells far beyond their statutory required “true and actual value.”
- In fact, by issuing the June 2020 Guidance, the State conceded that its prior position—in which it claimed that out-of-state sellers like Antero could *not* net out their production costs from gross receipts—had no rational basis and was instead “arbitrary or capricious.”
- That is the definition of a violation of the West Virginia Administrative Procedures Act.

THE STATE'S PURPORTED "WITHDRAWAL" OF THE JUNE 2020 GUIDANCE IN OCTOBER 2020 CONFIRMS ANTERO'S POSITION.

- By trying to withdraw the June 2020 Guidance in October 2020, the State *confirmed* that the June 2020 Guidance completely undermined its prior claim that Antero could not net out its production costs from gross receipts.
- The West Virginia's decision in *Consol Energy* further reinforces that conclusion.
 - There, the Court held that the applicable tax statutes and legislative rules are "silent" and "ambigu[ous]" on the question of whether entities could net out their production costs for gross receipts.
 - By issuing the June 2020 Guidance, the State thus clarified the existing law, as it applies to Antero's 2021 Tax Liability.

THE OCTOBER 2020 WITHDRAWAL IS ALSO ILLEGAL

- Besides confirming that Antero's arguments regarding the June 2020 Guidance are correct, the State's attempted withdrawal of that guidance itself violated the West Virginia Administrative Procedures Act and Antero's Due Process rights.
- It is blackletter law that agencies cannot flip-flop positions as they please. "[A]n agency will not be permitted to [flit] serendipitously from case to case, like a bee buzzing from flower to flower, making up its rules and policies as it goes along." *State ex rel. Hoover v. Berger*, 199 W. Va. 12, 19, 483 S.E.2d 12, 19 (1996).

THE OCTOBER 2020 WITHDRAWAL IS ALSO ILLEGAL (CONTINUED)

- Rather, “an agency changing its course by rescinding a rule is obligated to supply a reasoned analysis for the change,” meaning that it “must examine the relevant data and articulate a satisfactory explanation for [its] action *including a rational connection between the facts found and the choice made.*” *Motor Vehicles Manufacturers Ass’n v. State Farm Mutual Automobile Ins. Co.*, 463 U.S. 29, 42 (1983).
- That did not happen here, as the only reason offered by the State in support of the October 2020 Withdrawal was that the June 2020 Guidance effectuated a “substantive change.”

BUT THE JUNE 2020 GUIDANCE WAS *NOT* A “SUBSTANTIVE CHANGE” IN THE LAW.

- Nothing in the June 2020 Guidance changed West Virginia’s laws.
 - As before, “natural resources property” (including natural gas wells) must be taxed according to its “true and actual value.”
 - And as before, “operating expenses” are defined as “only those ordinary expenses which are directly related to the maintenance and production of natural gas and/or oil.”
- Instead, the June 2020 Guidance simply changed a prior agency interpretation of the definition of “gross receipts,” as the Tax Department was free to do following the West Virginia Supreme Court’s ruling in *Steager*.

THE STATE IS ALSO WRONG WHEN IT CLAIMS THAT THE JUNE 2020 GUIDANCE DISPLACED A “LONGSTANDING AND REASONABLE” CONSTRUCTION OF THE LAW

- The State invokes the West Virginia’s decision in *Consol* to argue that June 2020 Guidance displaced a “longstanding and reasonable” construction of the law that required the State to go through the “mandatory procedures” of the Administrative Procedures Act when issuing that guidance.
- But *Consol* recognized that the State has *discretion* to determine a tax formula. And in any event, *Consol* analyzed a different provision than the one clarified by the June 2020 Guidance.
 - *Consol* analyzed the State’s interpretation of the word “operating expenses” in W. Va. C.S.R. § 110-1J-3.16; i.e., the “below the line” operating expense deduction.
 - But the June 2020 Guidance clarifies W. Va. C.S.R. § 110-1J-3.8, the rule defining “gross receipts ... at the field line point of sale”; i.e., an “above-the-line” calculation.

UNDER THE STATE'S OWN REASONING, THE OCTOBER 2020 WITHDRAWAL IS INEFFECTIVE AND VOID BECAUSE IT DID NOT GO THROUGH THE APA'S "MANDATORY PROCEDURES"

- Under the State's own argument that substantive rules must adhere to the APA's "mandatory procedures," the October 2020 Withdrawal is invalid. For instance:
 - The October 2020 Withdrawal was not "promulgated with the Secretary of Revenue's 'written consent' as required by West Virginia Code § 5F-2-2(a)(13)," as only Commissioner Steager signed the Withdrawal.
 - "Mr. Steager did not file a notice of rulemaking or the text of the" October 2020 Withdrawal "in the State Register," as required by West Virginia Code § 29A-3-5.49
 - The Tax Commissioner did not "'fix a date, time, and place for the receipt of public comment' on the [October 2020 Withdrawal] as required by West Virginia Code § 29A-3-5."
 - Nor did the Tax Commissioner "wait for the close of public comments to consider the [October 2020 Withdrawal] for final adoption as required by West Virginia Code § 29A-3-8(a)," as the agency never called for public comments.
 - "And" finally, "the Tax Commissioner never 'file[d] the text of the' [October 2020 Withdrawal] with 'its notice of adoption in the State Register' as required by West Virginia Code § 29A-3-8(b)."

THE OCTOBER 2020 WITHDRAWAL OTHERWISE FAILED TO CONSIDER “RELIANCE INTERESTS” OF THE PUBLIC

- It is well settled that “[w]hen an agency changes course ... it must be cognizant that longstanding policies may have engendered serious reliance interests that must be taken into account.” *Department of Homeland Security v. Regents of Univ. of Cal.*, 140 S. Ct. 1891, 1913 (2020). A State’s failure to do so renders its change in position “arbitrary and capricious.” *Id.*
- Yet nowhere does the October 2020 Withdrawal even mention the reliance interests of Antero and others, let alone offer a “reasoned explanation” for why the policy change is nonetheless proper.

PERMITTING THE STATE TO DISAVOW ITS OWN POSITION FROM THE JUNE 2020 GUIDANCE WOULD THEREFORE BE ILLEGAL

- For all of these reasons, permitting the State to distance itself from the June 2020 Guidance simply because it purported to withdraw it in October 2020 would amount to a violation of the West Virginia Administrative Procedures Act.
- It would also violate Antero's federal and state constitutional guarantees of Due Process. After all, it is axiomatic that due process "guarantees against arbitrary [government action], demanding that it shall not be unreasonable, arbitrary or capricious and that the requirements therein shall have a real and substantial relation to the purpose of the [action]." *O'Neil v. City of Parkersburg*, 160 W.Va. 694, 699, 237 S.E.2d 504, 509 (1977).
- As the West Virginia Supreme Court put it: "Arbitrary and irrational" state action "violate[s] the federal and state constitutional guarantees of due process." *Thomas v. Rutledge*, 280 S.E.2d 123, 128 (W. Va. 1981)

Dave Hardy
Secretary of Revenue



STATE TAX DEPARTMENT

Dale W. Steager
State Tax Commissioner

**IMPORTANT NOTICE TO PRODUCERS OF NATURAL GAS AND OIL
FOR PROPERTY TAX YEAR 2021**

Your natural gas and oil property tax return for the 2021 property tax year is due Monday, August 3, 2020. This is because the statutory return due date, August 1, 2020, falls on a Saturday this year, which automatically extends the due date to August 3, 2020.

The format and content of the return is like the returns you filed in prior years, except the dates in the form have been updated.

Please note that the return requires you to provide the gross receipts from **field line** sales of natural gas and oil. W. Va. C.S.R. § 110-IJ-3.8 reads:

"Gross receipts" means total income received from production on any well, at the field line point of sale, during a calendar year before subtraction of any royalties and/or expenses.

When sale of the natural gas or oil produced from a well is not sold in a field line sales transaction, then the gross proceeds of sales derived from the sales transaction needs to be adjusted to approximate the gross receipts you would have received had the sale been a field line sales transaction.

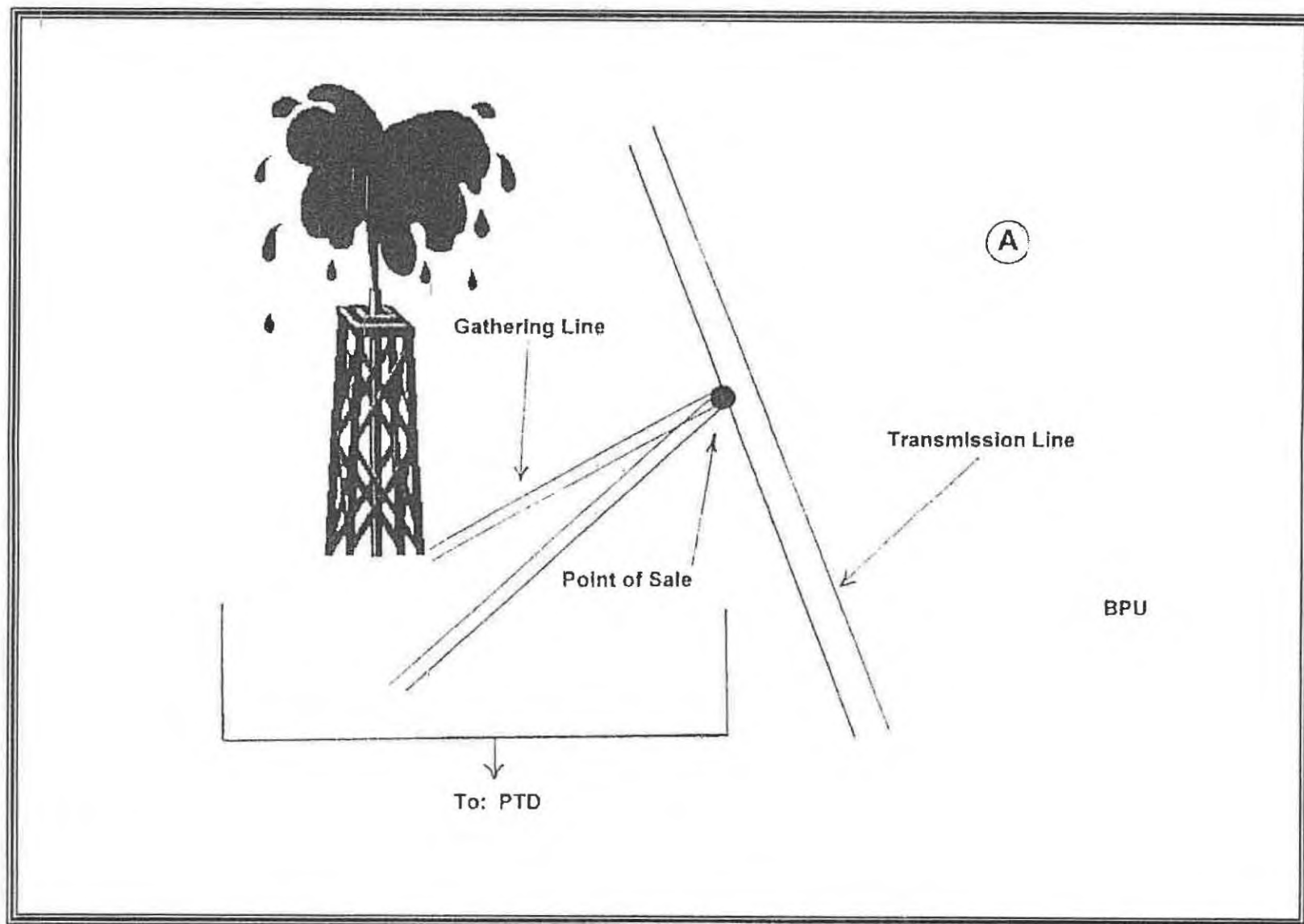
For many years, an attachment has been posted at the Property Tax webpage illustrating the field line point of sale concept. A copy of this attachment is attached.

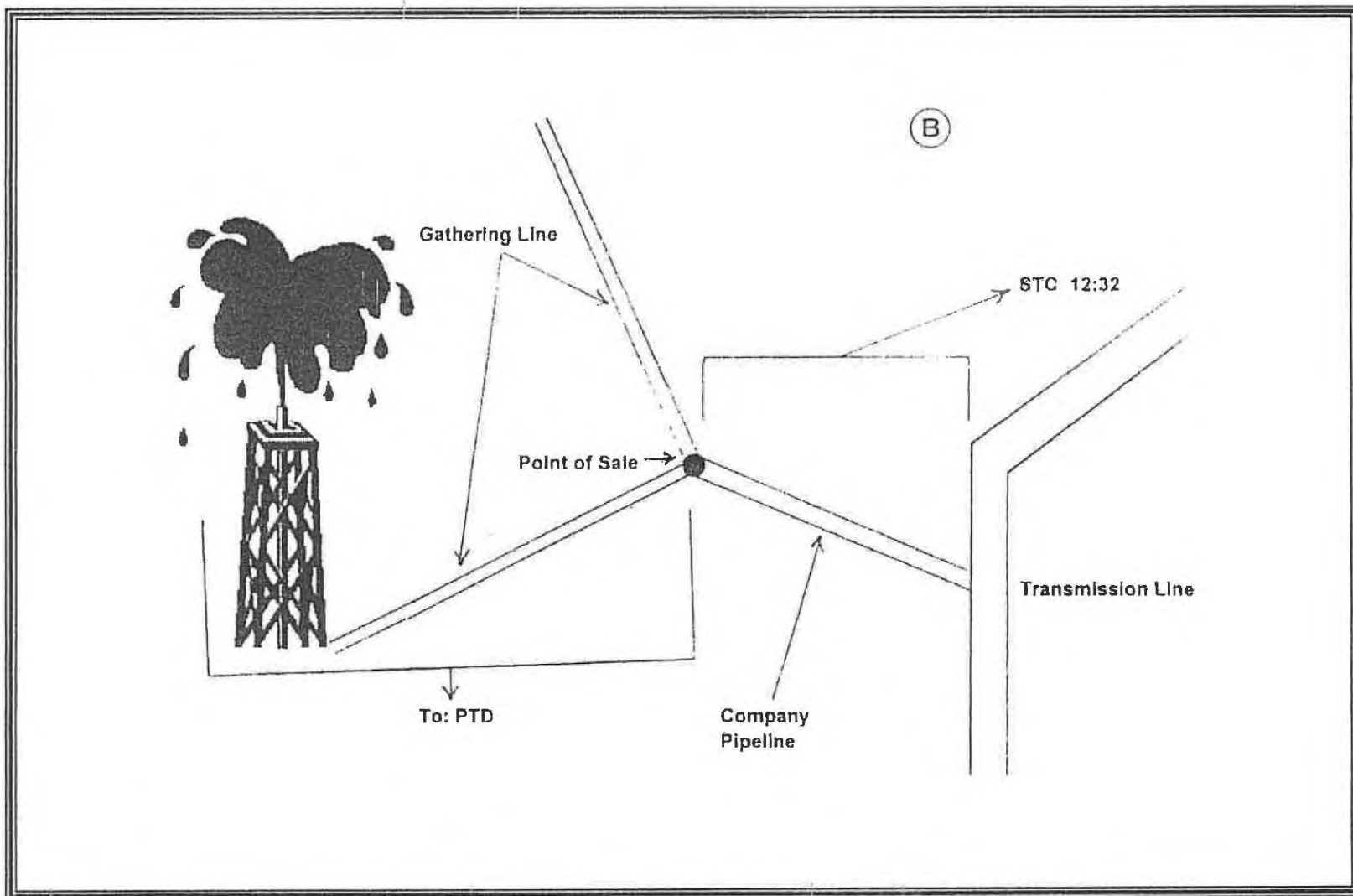
We recognize that due to deregulation of the natural gas industry not all gas is sold today in field line sales transactions. To avoid having your well overvalued for property tax purposes, it is important that you appropriately adjust actual gross proceeds of sale to properly reflect the gross receipts you would have received had the sales transaction been a field line point of sale.

Sincerely yours,

A handwritten signature in cursive script that reads "Dale W. Steager".

Dale W. Steager
State Tax Commissioner
June 30, 2020





Dave Hardy
Secretary of Revenue



STATE TAX DEPARTMENT

Dale W. Steager
State Tax Commissioner

NOTICE OF ~~WITHDRAW~~ OF IMPORTANT NOTICE TO PRODUCERS OF NATURAL GAS AND OIL FOR PROPERTY TAX YEAR 2021

On or around June 30, 2020, the West Virginia State Tax Department published an *Important Notice to Producers of Natural Gas and Oil for Property Tax Year 2021* (hereinafter, the "*2021 TY Notice*"). The *2021 TY Notice* purported to allow such producers to adjust the gross receipts reported in their upcoming ad valorem property tax returns to approximate the gross receipts the producers would have incurred if they sold oil and gas at the field line point of sale.

After further consideration, it is my determination that the *2021 TY Notice* was issued without legal authority, was void, and is ineffective. It is also my determination that it must be withdrawn.

The *2021 TY Notice* constitutes a material and substantive change of the application of the Tax Department's legislative rules. Notably, the Supreme Court of Appeals of West Virginia recently concluded that the "average annual industry operating expense" deduction available for oil and gas producers must be calculated using "a singular monetary average." Syl. Pt. 12, *Steager v. Consol Energy*, 242 W. Va. 209, 213, 832 S.E.2d 135, 137 (2019). It further found that the Tax Department excluded "gathering, compressing, processing, and transportation expenses" from the calculation of this singular monetary average, *id.* at 221, 832 S.E.2d at 147, and that this was "a reasonable construction of the" applicable "regulations." *Id.* at 223, 832 S.E.2d at 149.

The Tax Department's *2021 TY Notice* materially changed the longstanding and reasonable construction *Consol Energy* affirmed by purporting to allow producers to reduce their gross receipt reporting as if their sales occurred at the field line. Application of the *2021 TY Notice* would also substantively and materially affect private and public interests including those of the oil and gas producers, the counties, and the State as a whole.

While certain policy decisions are vested with the Tax Department, material changes to those policies must be implemented by rule-making or by statute. W. Va. Code § 29A-1-2(j), *id.* § 11-3-33 (2020). A rule" is defined by statute to include:

[E]very rule, standard or statement of policy or interpretation of general application and future effect, including the amendment or repeal of the rule, affecting constitutional, statutory or common law rights, privileges or interests, or the procedures available to the public, adopted by an agency

to implement, extend, apply, interpret or make specific the law enforced or administered by it.

Id. § 29A-1-2(j).

All rules must "be promulgated . . . only in accordance with" Article 3 of Chapter 29A of the Code, see *id.* § 29A-3-1, which requires appropriate notice in the State Register, *id.* § 29A-3-4(a); an opportunity for public comment, *id.* § 29A-3-5, and the written consent of the cabinet secretary under which an agency is incorporated. *Id.* § 5F-2-2(a)(13). Substantive changes—like those in the 2021 *TY Notice*—must be implemented by legislative rule or by statute because only these have the "force of law." *Appalachian Power Co. v. State Tax Dep't of W. Va.*, 195 W. Va. 573, 583, 466 S.E.2d 424, 434 (1995). Both avenues demand a robust process designed to involve public input on material and substantive changes in policy. Additionally, both legislative rules and statutes require the approval of the Legislature and Governor before they become effective. W. Va. Const. art. VII, § 14; W. Va. Code §§ 29A-3-12, 29A-3-13.

The 2021 *TY Notice* did not comply with these requirements. Neither legislative rule-making nor statutory procedures were utilized to issue the 2021 *TY Notice*. Even the less-robust notice and comment requirements for other rules were not followed. The 2021 *TY Notice* is, therefore, "void and ineffective." *Coordinating Council for Indep. Living, Inc. v. Palmer*, 209 W. Va. 274, 284, 546 S.E.2d 454, 464 (2001). The 2021 *TY Notice* was issued without legal authority; and therefore, it must be withdrawn.

Of course, the methodology for calculating oil and gas producers' ad valorem property tax valuation is subject to the directives of the Legislature. The Tax Department's longstanding interpretations of applicable regulations may be modified by either a proper legislative rule or by statute. But until such time, the average annual industry operating expense deduction available in West Virginia Code of State Rules §§ 110-1J-4.1 and 110-1J-4.3 (2005) must be calculated in accordance with precedent of the Supreme Court of Appeals of West Virginia. *Consol Energy*, 242 W. Va. at 223-24, 832 S.E.2d at 149-50. According to this precedent, post-production expenses—like "gathering, compressing, processing, and transportation" expenses—are not "directly related" to the "maintenance and production" of oil and gas and therefore, are not included in the average annual industry operating expense deduction. *Id.* at 223, 832 S.E.2d at 149. Inasmuch as *Consol Energy* affirmed the Tax Department's refusal to allow deductions for post-production expenses, the continued denial of these deductions does not over-value the oil and gas wells in this State.

The *Important Notice to Producers of Natural Gas and Oil for Property Tax Year 2021* issued on or around June 30, 2020, is hereby withdrawn as non-compliant with mandatory rule-making or statutory procedures. It is therefore, void and has no legal effect.

As a result, when determining the value of an oil and gas well for the 2021 Tax Year, the Tax Department will review both the information submitted on the *STC-1235 West Virginia Oil and Gas Producer/Operator Return* for the 2021 Tax Year along with

other sources of data available to the agency. This will include a review of the best information available to determine whether a taxpayer took an impermissible deduction from gross proceeds outside of that allowed for the "average annual industry operating expense." To that end, the Tax Department will also accept any additional information provided by a producer to determine the actual appraised value of a given oil and gas well.

Sincerely yours,

A handwritten signature in cursive script, reading "Dale W. Steager".

Dale W. Steager
State Tax Commissioner
October 9, 2020

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV
Payment of TY21 Tax Bills

CY	Account #	TY21 Tax Ticket #	Check #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy	First Half Tax paid on WI value owned by Antero
9	320105672	302372	4000269	1	4701704585		Underwood 1 (10871.1)	1,137	500	637	5.91
9	320105672	302371	4000269	1	4701705672		Mutschelknaus E (10856.1)	4,882	500	4,382	25.34
9	320115585	302383	4000269	1	4701705585		Newlon 1 (10857.1)	47,129	46,716	413	77.81
9	320115665	302366	4000269	1	4701705665		Underwood 2 (10872.1)	1,897	500	1,397	9.86
9	320115691	302368	4000269	1	4701705691		Maloney I (10848.1)	35,814	6,639	29,175	185.88
9	320115846	302359	4000269	1	4701705846		J Yaremko 1 (10879.1)	1,440	500	940	9.96
9	320115858	302360	4000269	1	4701705858		Connelly 3 (10825.1)	4,157	500	3,657	14.38
9	320115862	302361	4000269	1	4701705862		S Hurst 2 (10864.1)	5,268	500	4,768	32.82
9	320176497	302358	4000269	1	4701706497		Deano Unit 1H (11347.1)	2,894,966	1,491,724	1,403,242	20,054.77
9	518185324	305019	4000272	1	4701705324		Bogges 4 (11166.1)	1,100	500	600	7.61
9	520105285	305004	4000272	1	4701705285		Highland 3 (10774.1)	14,545	8,051	6,494	100.66
9	520105332	305009	4000272	1	4701705332		Highland 19 (10773.1)	868	500	368	6.02
9	520105475	305011	4000272	1	4701705475		S Smith 1 (10817.1)	4,631	1,114	3,517	24.04
9	520105693	305000	4000272	1	4701705693		Booher 4 (10832.1)	563	500	63	3.51
9	520115866	305002	4000272	1	4701705866		WL Estlack 2 (10878.1)	3,052	934	2,118	15.84
9	520146044	305024	4000272	1	4701706044		Webb Unit 1H (10168.1)	485,182	220,616	264,566	3,184.17
9	520146045	305025	4000272	1	4701706045		Webb Unit 2H (10169.1)	340,712	136,058	204,654	2,236.05
9	520146046	305026	4000272	1	4701706046		Webb Unit 3H (10170.1)	595,299	289,651	305,648	4,119.79
9	520156117	305021	4000272	1	4701706117		Kemper Unit 1H (10269.1)	1,079,531	601,559	477,972	7,021.11
9	520156118	305022	4000272	1	4701706118		Thomas Unit 2H (10272.1)	972,771	529,941	442,830	6,397.26
9	520156120	305023	4000272	1	4701706120		Thomas Unit 1H (10271.1)	571,567	274,690	296,877	3,758.81
9	520166119	305016	4000272	1	4701706119		Statler Unit 1H (10735.1)	2,113,081	1,310,716	802,365	14,623.69
9	520166134	305017	4000272	1	4701706134		Statler Unit 2H (10736.1)	1,899,536	1,161,288	736,248	13,145.84
9	520166148	305018	4000272	1	4701706148		Weich Unit 1H (10737.1)	2,439,717	1,525,346	914,371	16,884.18
9	515154829	305038	4000274	1	4701704829		Harbert 1 (11224.1)	2,761	500	2,261	18.63
9	515154844	305042	4000275	1	4701704844		Pope 3 (11246.1)	555	500	55	3.58
9	516164951	305044	4000275	1	4701704951		Vincent 3 (11274.1)	5,966	901	5,065	41.29
9	517174952	305047	4000275	1	4701704952		Vincent 4 (11275.1)	9,186	5,431	3,755	63.58
9	520105434	305075	4000275	1	4701705434		Braun 2 (10785.1)	70,666	48,263	22,403	366.80
9	520105502	305066	4000275	1	4701705502		Kile A1 (10797.1)	5,885	2,500	3,385	40.73
9	520105503	305067	4000275	1	4701705503		Kile A2 (10798.1)	14,528	9,697	4,831	100.54
9	520105504	305068	4000275	1	4701705504		Kile A3 (10799.1)	1,390	500	890	9.62
9	520146027	305056	4000275	1	4701706027		Trout Unit 1H (10176.1)	935,347	507,314	428,033	6,473.11
9	520146028	305057	4000275	1	4701706028		Trout Unit 2H (10175.1)	783,397	405,188	378,209	5,421.54
9	520146043	305058	4000275	1	4701706043		R. Swiger South Unit 3H (10176.1)	792,951	1,047,994	(255,043)	5,203.43
9	500520003	305410	4000276	1	4701701713		Downes 1 (11209.1)	7,512	1,322	6,190	51.99
9	618185431	306399	4000277	1	4701705431		Nicholson A1 (10811.1)	1,767	880	887	12.23
9	620196286	306396	4000277	1	4701706286		RANDALL UNIT 1H (10576.1)	4,389,104	1,486,319	2,902,785	30,375.01
9	620156104	306415	4000278	1	4701706104		Hinterer Unit 2H (10248.1)	918,581	327,233	591,348	6,357.10
9	620156153	306413	4000278	1	4701706153		Webley Fork Unit 1H (1071)	1,588,096	666,334	921,762	10,990.50
9	620156156	306412	4000278	1	4701706156		Johnson Unit 1H (10317.1)	854,061	311,946	542,115	5,910.58
9	620156173	306411	4000278	1	4701706173		Right Hand Unit 1H (10730)	1,092,378	414,651	677,727	7,559.86
9	620166333	306408	4000278	1	4701706333		Nickers Unit 3H (10431.1)	1,677,970	737,833	940,137	11,612.47
9	620166334	306409	4000278	1	4701706334		Gearhart Unit 2H (10460.1)	2,041,002	914,023	1,126,979	14,124.85
9	620166362	306410	4000278	1	4701706362		Farrow Unit 2H (10423.1)	1,397,723	891,090	506,633	9,673.01
9	620176403	306438	4000278	1	4701706403		Lincoln Unit 1H (10580.1)	2,075,968	959,712	1,116,256	14,366.85
9	620176420	306439	4000278	1	4701706420		Honey Unit 1H (10605.1)	1,969,750	656,102	1,313,648	13,631.76
9	620196287	306436	4000278	1	4701706287		RANDALL UNIT 2H (10577.1)	6,006,353	2,165,453	3,840,900	41,567.27
9	620156076	306443	4000279	1	4701706076		Erwin Unit 1H (10211.1)	959,860	346,728	613,132	6,642.76
9	620156081	306463	4000279	1	4701706081		Tom's Fork Unit 1H (10217)	993,285	333,447	599,838	6,458.85
9	620156082	306462	4000279	1	4701706082		Tom's Fork Unit 2H (10218)	1,452,619	597,835	854,784	10,052.92
9	620156094	306468	4000279	1	4701706094		Ruckman Unit 1H (10247.1)	916,693	318,411	598,282	6,344.02
9	620156095	306469	4000279	1	4701706095		Ruckman Unit 2H (10227.1)	495,788	126,449	369,339	3,431.13
9	620156097	306466	4000279	1	4701706097		Yoke Unit 1H (10210.1)	834,918	291,634	543,284	5,778.09
9	620156098	306464	4000279	1	4701706098		Yoke Unit 2H (10242.1)	978,445	366,100	612,345	6,771.38
9	620156100	306465	4000279	1	4701706100		Crislip Unit 1H (10249.1)	1,275,492	517,242	758,250	8,827.10
9	620156102	306461	4000279	1	4701706102		Hinterer Unit 1H (10226.1)	994,016	366,636	627,380	6,879.14
9	620156103	306467	4000279	1	4701706103		Ruckman Unit 3H (10246.1)	556,259	154,563	401,696	3,849.61
9	620166165	306457	4000279	1	4701706165		Schulte Unit 1H (10323.1)	1,890,648	833,379	1,057,269	13,084.32
9	620166174	306449	4000279	1	4701706174		Right Hand Unit 2H (10731)	1,049,598	411,236	638,362	7,263.80
9	620166243	306450	4000279	1	4701706243		Dorothy Unit 1H (10360.1)	1,478,354	407,155	1,071,199	10,231.02
9	620166244	306451	4000279	1	4701706244		Dorothy Unit 2H (10361.1)	1,179,381	298,513	880,868	8,161.97
9	620166295	306447	4000279	1	4701706295		Swisher Unit 1H (10417.1)	1,635,184	509,473	1,125,711	10,730.64
9	620166296	306459	4000279	1	4701706296		Swisher Unit 2H (10428.1)	2,036,149	687,542	1,348,607	14,091.27
9	620166311	306471	4000279	1	4701706311		Nickers Unit 2H (10432.1)	1,598,910	698,398	900,512	11,065.34
9	620166313	306472	4000279	1	4701706313		Proudfoot Unit 1H (10419)	954,188	365,390	588,798	6,603.51
9	620166320	306473	4000279	1	4701706320		Proudfoot Unit 2H (10494)	972,369	381,622	590,747	6,729.32
9	620166321	306474	4000279	1	4701706321		Sibley Unit 1H (10420.1)	994,743	382,414	612,329	6,884.17
9	620166358	306448	4000279	1	4701706358		Grimsdale Unit 2H (10418)	1,274,208	520,604	753,604	8,818.22
9	620166366	306453	4000279	1	4701706366		Farrow Unit 3H (10434.1)	1,625,453	597,604	927,849	11,249.03
9	620166404	306460	4000279	1	4701706404		Pennington South Unit 1H	2,395,694	1,149,130	1,246,564	16,579.51
9	620166419	306454	4000279	1	4701706419		Dufflemeyer Unit 2H (1045)	1,779,962	565,785	1,214,177	12,318.32

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV
Payment of TY21 Tax Bills

CY	Account #	TY21 Tax Ticket #	Check #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy	First Half Tax paid on W. value owned by Antero
9	620166429	306455	4000279	1	4701706429		Asena Unit 2H (105/1.1)	1,898,921	626,030	1,272,891	12,663.88
9	620166453	306456	4000279	1	4701706453		Can Unit 2H (10474.1)	2,915,784	1,410,816	1,504,968	20,178.82
9	620196273	306444	4000279	1	4701706273		SWIGER UNIT 1H (10578.1)	5,682,847	2,027,259	3,655,588	39,328.43
9	620196283	306445	4000279	1	4701706283		SWIGER UNIT 2H (10579.1)	4,611,853	1,577,065	3,034,788	31,916.57
9	120166142	300143	4000280	1	4701706142		Piggot Unit 1H (10304.1)	1,675,050	845,676	829,374	11,592.27
9	120196554	300137	4000280	1	4701706554		WILHELM UNIT 2H (10621.1)	3,631,477	1,794,519	1,836,958	25,131.81
9	120196555	300138	4000280	1	4701706555		HORMELS UNIT 1H (10622.1)	3,548,160	1,760,575	1,787,585	24,555.22
9	120196556	300139	4000280	1	4701706556		HORMELS UNIT 2HST (10623)	2,813,432	1,347,319	1,466,113	19,470.50
9	120196626	300140	4000280	1	4701706626		WILHELM UNIT 1H (10620.1)	3,552,183	1,760,933	1,791,250	24,583.06
9	120196640	300120	4000280	1	4701706640		ALDER UNIT 1H (11503.1)	2,496,021	1,232,088	1,263,933	17,273.84
9	120196641	300117	4000280	1	4701706641		MURPHY UNIT 1H (11504.1)	2,476,891	1,214,257	1,262,634	17,141.46
9	120196642	300118	4000280	1	4701706642		MURPHY UNIT 2HST (11505.1)	1,685,035	757,164	927,871	11,661.37
9	120196666	300121	4000280	1	4701706666		McGILL UNIT 2H (11571.1)	3,568,994	1,792,418	1,776,576	24,699.40
9	120196667	300122	4000280	1	4701706667		DUCKBILL UNIT 1H (11568.1)	3,705,207	1,923,458	1,781,749	25,642.07
9	120196668	300123	4000280	1	4701706668		DUCKBILL UNIT 2H (11569.1)	3,900,291	2,031,237	1,869,054	26,992.16
9	120196692	300119	4000280	1	4701706692		ALDER UNIT 2H (11511.1)	3,685,201	1,901,498	1,783,703	25,503.62
9	120196699	300124	4000280	1	4701706699		MARY JANE UNIT 1H (10676)	3,997,206	1,465,236	2,531,970	27,662.88
9	120196700	300125	4000280	1	4701706700		MARY JANE UNIT 2H (10677)	3,888,852	1,172,169	2,716,683	26,912.99
9	120196701	300126	4000280	1	4701706701		MARY JANE UNIT 3H (10678)	4,197,075	1,349,678	2,847,397	29,046.07
9	120196708	300127	4000280	1	4701706708		KING UNIT 1H (10696.1)	2,658,692	703,098	1,955,594	18,399.61
9	120196749	300128	4000280	1	4701706749		KING UNIT 2H (10697.1)	4,291,138	1,577,249	2,713,889	29,697.04
9	120196761	300129	4000280	1	4701706761		HUGLE UNIT 1H (11757.1)	3,094,948	1,493,022	1,601,926	21,418.75
9	120196766	300141	4000280	1	4701706766		DOAK UNIT 1H (11596.1)	1,734,575	769,703	964,872	12,004.22
9	120196767	300142	4000280	1	4701706767		DOAK UNIT 2H (11597.1)	1,836,764	825,525	1,011,239	12,711.42
9	120196777	300130	4000280	1	4701706777		MOSSOR UNIT 1HST2 (11759)	3,189,747	1,599,543	1,590,204	20,928.74
9	120196778	300131	4000280	1	4701706778		MOSSOR UNIT 2H (11760.1)	2,172,939	1,031,647	1,141,292	14,257.21
9	120196779	300132	4000280	1	4701706779		MOSSOR UNIT 3H (11761.1)	1,771,543	803,678	967,865	12,260.05
9	120196780	300133	4000280	1	4701706780		JANICE UNIT 1H (11762.1)	1,985,928	923,985	1,061,943	13,030.14
9	120196781	300134	4000280	1	4701706781		JANICE UNIT 2H (11763.1)	2,503,728	1,190,917	1,312,811	16,427.54
9	120196782	300135	4000280	1	4701706782		JANICE UNIT 3H (11764.1)	2,637,146	1,273,803	1,363,343	18,250.51
9	120196783	300136	4000280	1	4701706783		HUGLE UNIT 2H (11758.1)	4,473,673	2,249,698	2,223,975	30,960.29
9	120206833	300114	4000280	1	4701706833		COOL UNIT 1H (10706.1)	8,171,663	3,523,362	4,648,301	56,552.41
9	120206834	300115	4000280	1	4701706834		COOL UNIT 2H (10705.1)	10,022,157	4,384,243	5,637,914	69,358.84
9	120206837	300116	4000280	1	4701706837		HATTIE UNIT 3H (10702.1)	10,472,668	4,070,044	6,402,624	72,476.62
9	620146096	306477	4000281	1	4701706096		Heirs Unit 2H (10240.1)	689,754	221,902	467,852	4,773.47
9	620146099	306476	4000281	1	4701706099		Heirs Unit 1H (10219.1)	687,697	216,139	471,558	4,759.24
9	620156157	306481	4000281	1	4701706157		Little Tom Unit 1H (10321)	1,746,728	758,990	987,738	12,088.32
9	720176409	307834	4000284	1	4701706409		OXFDD11 AHS (13259.1)	581,162	842	580,320	4,021.96
9	720176410	307833	4000284	1	4701706410		OXFDD11 BHS (13260.1)	707,894	1,622	706,272	4,899.01
9	720176411	307829	4000284	1	4701706411		STOUT S W OXFDD11 CHS (132)	770,662	2,378	768,284	5,333.41
9	720176412	307832	4000284	1	4701706412		OXFDD11 DHS (13262.1)	572,316	594	571,722	3,960.75
9	720176413	307831	4000284	1	4701706413		OXFDD11 EHS (13263.1)	1,317,511	17,058	1,300,453	9,117.91
9	720176414	307830	4000284	1	4701706414		MORRIS I OXFDD11 KHS (13)	647,999	1,210	646,789	4,484.50
9	820206531	308701	4000284	1	4701706531		BROCADE UNIT 1H (11368.1)	5,024,458	2,366,851	2,657,607	34,772.02
9	820206532	308702	4000284	1	4701706532		BROCADE UNIT 2H (11367.1)	4,832,846	2,271,234	2,561,612	33,445.96
9	820206543	308706	4000284	1	4701706543		YOHO UNIT 1H (11176.1)	2,744,053	1,238,050	1,506,003	18,990.36
9	820206629	308696	4000284	1	4701706629		BURLINGTON UNIT 1H (11378)	4,693,357	2,236,394	2,456,963	32,480.61
9	820206754	308697	4000284	1	4701706754		ADDIE UNIT 1H (11923.1)	4,135,324	2,174,080	1,961,244	28,618.72
9	820206775	308703	4000284	1	4701706775		MANZAREK UNIT 1H (11385.1)	4,083,986	1,915,275	2,168,711	26,849.26
9	820206776	308704	4000284	1	4701706776		MANZAREK UNIT 2H (11384.1)	4,257,601	1,983,551	2,274,050	29,464.95
9	820206799	308705	4000284	1	4701706799		BOULDER UNIT 2H (12343.1)	3,331,349	1,774,074	1,557,275	23,054.76
9	820206807	308698	4000284	1	4701706807		ADDIE UNIT 2H (11924.1)	6,795,110	3,679,070	3,056,040	46,610.66
9	820206809	308699	4000284	1	4701706809		COBRA UNIT 1H (11925.1)	6,094,933	3,367,578	2,727,355	42,180.29
9	820206810	308700	4000284	1	4701706810		COBRA UNIT 2HST2 (11926.1)	5,313,328	5,291,881	4,021,447	61,108.32
9	820206838	308715	4000284	1	4701706838		JIMMY UNIT 1H (12361.1)	12,506,525	7,222,147	5,284,378	86,552.04
9	820206839	308714	4000284	1	4701706839		JIMMY UNIT 3H (12363.1)	12,341,388	7,165,101	5,176,287	85,409.20
9	820206840	308713	4000284	1	4701706840		TAUNUS UNIT 1H (12356.1)	12,779,322	7,459,923	5,319,399	88,439.94
9	820206841	308712	4000284	1	4701706841		TAUNUS UNIT 2H (12357.1)	12,726,079	7,459,927	5,266,152	88,071.47
9	820206842	308711	4000284	1	4701706842		TAUNUS UNIT 3H (12358.1)	12,972,084	7,588,704	5,383,380	89,773.95
9	820206844	308710	4000284	1	4701706844		SMITHERS UNIT 2H (12360.1)	12,723,150	7,467,803	5,255,247	88,051.20
9	820206846	308709	4000284	1	4701706846		PICKNEY UNIT 2H (12369.1)	7,375,223	4,071,265	3,303,958	51,040.61
9	820206847	308708	4000284	1	4701706847		BUFFETT UNIT 1H (12364.1)	11,528,822	6,670,238	4,858,584	79,785.79
9	820206848	308707	4000284	1	4701706848		BUFFETT UNIT 2H (12365.1)	12,482,927	7,260,862	5,222,065	86,388.72
9	820206845	308788	4000285	1	4701706845		SMITHERS UNIT 1H (12359.1)	13,456,583	7,843,331	5,615,252	93,140.80
9	820216791	308787	4000285	1	4701706791		AR NORTHROP UNIT 1H	4,322,104	2,024,813	2,297,291	29,911.33
9	820216853	308785	4000285	1	4701706853		AR CONVAIR UNIT 3H	3,392,690	1,569,585	1,823,105	23,479.29
9	820216854	308784	4000285	1	4701706854		AR EDGAR UNIT 1H	4,040,872	1,915,591	2,125,281	27,965.06
9	820216855	308782	4000285	1	4701706855		AR EDGAR UNIT 2H	4,622,553	2,207,544	2,414,909	31,990.62
9	820216857	308786	4000285	1	4701706857		AR NORTHROP UNIT 2H	3,911,099	1,814,694	2,096,405	27,066.96
9	820216858	308783	4000285	1	4701706858		AR CONVAIR UNIT 1H	3,708,227	1,742,800	1,965,427	25,662.97
9	820216859	308781	4000285	1	4701706859		AR CONVAIR UNIT 2H	3,463,394	1,604,582	1,858,812	23,968.59
9	120156169	300144	4000291	1	4701706169		Seaborn Unit 1H (10295.1)	1,510,306	745,128	765,178	10,452.16

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV
Payment of TY21 Tax Bills

CY	Account #	TY21 Tax Ticket #	Check #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy	First Half Tax paid on W/ value owned by Antero
9	120156170	300145	4000291	1	4701706170		Seaborn Unit 2H (10330.1)	1,563,646	773,349	790,297	10,811.80
9	120156187	300146	4000291	1	4701706187		Dotson Unit 1H (10309.1)	1,133,826	489,099	644,727	7,846.70
9	120156188	300147	4000291	1	4701706188		Central Unit 2H (10311.1)	1,013,089	454,603	558,486	7,011.13
9	120156189	300148	4000291	1	4701706189		Dotson Unit 2H (10310.1)	1,135,496	504,779	630,717	7,858.27
9	120166275	300175	4000291	1	4701706275		Mash Unit 2H (10355.1)	2,411,129	1,318,420	1,092,709	16,686.34
9	120176415	300153	4000291	1	4701706415		Hudkins Unit 1H (10591.1)	1,413,305	675,116	738,189	9,590.70
9	120176436	300154	4000291	1	4701706436		Hudkins Unit 2H (10592.1)	1,567,060	760,161	806,899	10,634.08
9	120176488	300170	4000291	1	4701706488		McPherson Unit 1H (10521.1)	3,566,363	2,030,138	1,536,225	24,681.20
9	120176562	300162	4000291	1	4701706562		Bierstadt Unit 2H (10559.1)	2,396,711	1,275,070	1,121,641	16,586.56
9	120176563	300163	4000291	1	4701706563		Stella Unit 1H (10556.1)	2,632,521	1,453,844	1,178,677	18,218.50
9	120176564	300164	4000291	1	4701706564		Stella Unit 2H (10557.1)	2,735,992	1,533,466	1,202,526	18,934.57
9	120176619	300165	4000291	1	4701706619		James Unit 2H (11407.1)	2,185,005	1,162,462	1,022,543	15,121.44
9	120176620	300166	4000291	1	4701706620		James Unit 1H (11406.1)	1,751,590	916,321	835,269	12,121.97
9	120176621	300167	4000291	1	4701706621		McGee Unit 1H (10546.1)	1,796,917	964,842	832,075	12,435.66
9	120176622	300168	4000291	1	4701706622		McGee Unit 2H (10545.1)	1,732,881	890,359	842,522	11,992.50
9	120176657	300171	4000291	1	4701706657		Sheep Run Unit 1H (10640.1)	3,168,845	1,828,740	1,340,105	20,792.02
9	120176658	300172	4000291	1	4701706658		Sheep Run Unit 2H (10641.1)	2,172,577	1,088,989	1,083,588	15,035.43
9	120186476	300155	4000291	1	4701706476		Wentz Unit 1H (10547.1)	3,513,166	2,103,348	1,409,818	24,313.05
9	120186509	300156	4000291	1	4701706509		Wentz Unit 2H (10544.1)	5,444,271	3,383,138	2,061,133	37,677.35
9	120186613	300157	4000291	1	4701706613		Hiley Unit 1H (10638.1)	2,931,010	1,632,476	1,298,534	20,284.20
9	120186614	300161	4000291	1	4701706614		Hiley Unit 2H (10639.1)	2,806,545	1,556,503	1,250,042	19,422.84
9	120186718	300158	4000291	1	4701706718		Devonian Unit 1H (11462.1)	3,958,516	2,449,267	1,549,249	26,235.48
9	120186719	300159	4000291	1	4701706719		Devonian Unit 2H (11463.1)	8,752,850	5,478,264	3,274,586	60,574.54
9	120186720	300160	4000291	1	4701706720		Devonian Unit 3H (11464.1)	6,333,429	4,028,468	2,304,946	43,830.81
9	120196705	300150	4000291	1	4701706705		MAHOGANY UNIT 1HST (10698.1)	4,881,595	1,791,563	3,090,032	33,783.32
9	120176370	300095	4000292	1	4701706370		Washington Unit 1H (10562.1)	1,785,011	889,187	895,824	12,353.27
9	120176371	300096	4000292	1	4701706371		Washington Unit 2H (10520.1)	2,277,298	1,190,312	1,086,986	15,760.16
9	120176464	300097	4000292	1	4701706464		Hayden Unit 1H (10564.1)	2,007,370	1,026,205	981,165	13,892.10
9	120176465	300098	4000292	1	4701706465		Hayden Unit 2H (10563.1)	2,018,025	1,030,624	987,401	13,965.84
9	120176474	300099	4000292	1	4701706474		Leason Run Unit 1H (10569.1)	1,373,863	658,600	715,263	8,867.23
9	120176475	300100	4000292	1	4701706475		Leason Run Unit 2H (10590.1)	1,687,589	841,648	845,941	10,892.08
9	120176561	300101	4000292	1	4701706561		Bierstadt Unit 1H (10558.1)	2,787,134	1,496,259	1,290,875	18,286.32
9	120176659	300092	4000292	1	4701706659		Hileman Unit 1H (10631.1)	3,877,435	2,202,392	1,675,043	26,833.99
9	120176660	300093	4000292	1	4701706660		Hileman Unit 2H (10632.1)	3,649,305	2,078,667	1,570,638	25,255.20
9	120196665	300083	4000292	1	4701706665		MCGILL UNIT 1H (11570.1)	3,345,676	1,676,604	1,669,072	23,153.93
9	120196702	300089	4000292	1	4701706702		MAHOGANY UNIT 2H (10699.1)	4,840,531	1,677,288	3,163,243	31,759.95
9	120196703	300090	4000292	1	4701706703		HUNTER UNIT 1H (10674.1)	3,861,726	1,297,036	2,564,690	26,725.28
9	120196704	300091	4000292	1	4701706704		HUNTER UNIT 2H (10675.1)	4,956,700	1,656,797	3,299,903	32,521.77
9	120196772	300087	4000292	1	4701706772		ODONNELL UNIT 1H (11598.1)	2,734,049	1,406,675	1,327,374	16,921.12
9	120196773	300088	4000292	1	4701706773		ODONNELL UNIT 2H (11599.1)	2,783,534	1,417,521	1,366,013	19,263.58
9	120206636	300103	4000292	1	4701706636		ROCK UNIT 1H (11531.1)	3,676,329	1,833,047	1,843,282	25,442.22
9	120206637	300104	4000292	1	4701706637		ROCK UNIT 2H (11532.1)	4,676,467	2,409,888	2,266,579	32,363.72
9	120206693	300105	4000292	1	4701706693		SPELLMAN UNIT 2H (11530.1)	4,750,861	2,467,960	2,282,901	32,878.58
9	120206713	300106	4000292	1	4701706713		SPELLMAN UNIT 1H (11529.1)	3,040,825	1,485,060	1,555,765	21,044.19
9	120206716	300107	4000292	1	4701706716		RIDGE UNIT 1H (11533.1)	3,474,742	1,715,951	1,758,791	24,047.13
9	120206717	300108	4000292	1	4701706717		RIDGE UNIT 2H (11534.1)	3,708,450	1,855,468	1,852,982	25,664.52
9	120206792	300109	4000292	1	4701706792		HAWK UNIT 1H (11446.1)	8,203,185	4,428,397	3,774,788	56,770.55
9	120206795	300110	4000292	1	4701706795		HAWK UNIT 2HST (11276.1)	5,820,243	3,102,089	2,718,154	40,279.29
9	120206796	300111	4000292	1	4701706796		CALIFORNIA UNIT 1H (12205.1)	7,976,837	4,410,359	3,566,478	52,339.81
9	120206797	300112	4000292	1	4701706797		CALIFORNIA UNIT 2H (12206.1)	7,046,519	3,795,478	3,251,041	48,765.79
9	120206798	300113	4000292	1	4701706798		BOULDER UNIT 1H (12342.1)	2,371,966	1,206,257	1,165,709	16,415.31
9	420166181	300094	4000292	1	4701706181		Wellington Unit 1H (10491.1)	1,378,297	410,861	967,416	9,536.57
9	120146079	300203	4000293	1	4701706079		Valentine Unit 2H (10206.1)	1,033,545	452,669	580,876	7,152.70
9	120146083	300202	4000293	1	4701706083		Valentine Unit 1H (10205.1)	886,559	361,533	525,026	6,135.47
9	120166141	300198	4000293	1	4701706141		Piggot Unit 2H (10305.1)	2,070,620	1,073,234	997,386	14,329.83
9	120166190	300192	4000293	1	4701706190		Ahouse Unit 1H (10329.1)	1,402,856	680,396	722,500	9,708.82
9	120166191	300193	4000293	1	4701706191		Ahouse Unit 2H (10337.1)	1,602,447	795,731	806,716	11,089.82
9	120166192	300194	4000293	1	4701706192		Callie Unit 1H (10385.1)	1,183,129	551,909	631,220	8,187.90
9	120166193	300195	4000293	1	4701706193		Callie Unit 2H (10386.1)	1,424,212	693,481	730,731	9,856.33
9	120166201	300199	4000293	1	4701706201		Shale Unit 1H (10364.1)	1,787,314	916,839	870,475	12,404.93
9	120166206	300200	4000293	1	4701706206		Violet Unit 1H (10331.1)	2,078,219	1,092,537	985,682	14,347.82
9	120166207	300201	4000293	1	4701706207		Shale Unit 2H (10379.1)	1,702,870	859,971	842,899	11,784.80
9	120166211	300197	4000293	1	4701706211		Nero Unit 1H (10746.1)	2,044,553	1,086,668	957,885	14,149.43
9	120166212	300181	4000293	1	4701706212		Nero Unit 2H (10747.1)	2,318,856	1,251,590	1,067,266	16,047.77
9	120166213	300180	4000293	1	4701706213		Yonda Unit 1H (10745.1)	2,666,841	1,413,591	1,253,250	18,456.01
9	120166266	300183	4000293	1	4701706266		Marks Unit 1H (10340.1)	2,293,975	1,219,269	1,074,706	15,875.57
9	120166272	300176	4000293	1	4701706272		Mash Unit 1H (10341.1)	2,133,288	1,120,755	1,012,533	14,783.53
9	120166289	300184	4000293	1	4701706289		Pike Unit 1H (10436.1)	925,485	439,331	486,154	6,404.87
9	120166292	300185	4000293	1	4701706292		Leggett Unit 1H (10394.1)	1,157,063	556,999	600,064	8,007.52
9	120166293	300186	4000293	1	4701706293		Leggett Unit 2H (10435.1)	942,887	436,474	506,413	6,525.29
9	120166294	300187	4000293	1	4701706294		Pike Unit 2H (10437.1)	1,254,315	630,761	623,554	8,680.55
9	120166359	300179	4000293	1	4701706359		Shearer Unit 2H (10501.1)	1,739,478	866,202	873,276	12,038.15

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV
Payment of TY21 Tax Bills

CY	Account #	TY21 Tax Ticket #	Check #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy	First Half Tax paid on WI value owned by Antero
9	120166402	300188	4000293	1	4701706402		Twylford Unit 1H (10502.1)	2,157,148	1,104,785	1,052,363	14,928.65
9	120166430	300189	4000293	1	4701706430		Zallerback Unit 1H (10503)	1,079,361	497,260	582,101	7,469.78
9	120166431	300190	4000293	1	4701706431		Amanda Unit 1H (10504.1)	961,752	445,018	516,734	6,655.86
9	120166432	300191	4000293	1	4701706432		Amanda Unit 2H (10505.1)	867,318	390,792	476,526	6,002.32
9	320146085	302441	4000295	1	4701706085		Leatherman Unit 2H (10204)	649,701	209,030	440,671	4,496.29
9	320156084	302430	4000295	1	4701706084		Leatherman Unit 1H (10203)	581,770	175,961	405,809	4,026.17
9	320156128	302437	4000295	1	4701706128		Moore Unit 1H (10259.1)	963,870	352,665	611,205	6,422.63
9	320156129	302438	4000295	1	4701706129		Moore Unit 2H (10260.1)	1,086,600	413,564	673,036	7,240.43
9	320156166	302439	4000295	1	4701706166		Emily Unit 1H (10282.1)	852,288	282,343	539,945	5,690.69
9	320156194	302431	4000295	1	4701706194		Costlow Unit 1H (10333.1)	2,494,360	1,157,178	1,337,182	17,262.35
9	320156204	302432	4000295	1	4701706204		Langfitt Unit 2H (10750.1)	1,312,636	550,467	762,169	9,084.17
9	320156205	302433	4000295	1	4701706205		Gaskins Unit 2H (10339.1)	1,979,008	858,272	1,120,736	13,695.82
9	320156221	302434	4000295	1	4701706221		Langfitt Unit 1H (10749.1)	852,015	309,416	542,599	5,896.41
9	320156255	302435	4000295	1	4701706255		Connie Unit 1H (10336.1)	1,121,541	450,212	671,329	7,761.69
9	320156256	302436	4000295	1	4701706256		Connie Unit 2H (10337.1)	1,196,118	492,448	703,670	8,277.80
9	320166202	302424	4000295	1	4701706202		Holden Unit 1H (10748.1)	706,230	235,121	471,109	4,887.50
9	320166203	302425	4000295	1	4701706203		Holden Unit 2H (10332.1)	936,337	352,050	584,287	6,479.97
9	320166220	302413	4000295	1	4701706220		Costlow Unit 2H (10343.1)	2,487,712	1,142,354	1,345,358	17,216.34
9	320166246	302422	4000295	1	4701706246		Duff Unit 1H (10400.1)	3,148,557	1,527,254	1,621,303	21,789.75
9	320166247	302423	4000295	1	4701706247		Duff Unit 2H (10406.1)	3,161,897	1,554,522	1,607,375	21,882.07
9	320166259	302421	4000295	1	4701706259		Mishka Unit 1H (10405.1)	2,179,301	975,676	1,203,625	15,031.97
9	320166262	302426	4000295	1	4701706262		Vanscoy Unit 1H (10448.1)	1,110,095	432,367	677,728	7,682.47
9	320166263	302420	4000295	1	4701706263		McConnell Unit 2H (10446)	1,246,862	504,236	742,626	8,628.97
9	320166264	302427	4000295	1	4701706264		Vanscoy Unit 2H (10449.1)	854,475	306,880	547,595	5,913.44
9	320166267	302419	4000295	1	4701706267		Koch Unit 2H (10402.1)	1,405,286	578,516	826,770	9,725.36
9	320166268	302414	4000295	1	4701706268		Mt Salem Revival Unit 2H	1,261,826	498,891	762,935	8,732.54
9	320166269	302415	4000295	1	4701706269		Mt Salem Revival Unit 1H	1,108,669	427,479	681,190	7,672.50
9	320166281	302417	4000295	1	4701706281		Gavin Unit 1H (10371.1)	887,741	329,070	558,671	6,102.78
9	320166301	302428	4000295	1	4701706301		Heflin Unit 2H (10389.1)	1,705,391	732,670	972,721	11,802.25
9	320166302	302418	4000295	1	4701706302		Gavin Unit 2H (10372.1)	1,047,699	405,078	642,621	7,202.41
9	320166399	302416	4000295	1	4701706399		Hoskinson Unit 1H (10452)	3,758,297	1,869,138	1,889,159	26,009.48
9	320176485	302412	4000295	1	4701706485		Manser Unit 1H (10510.1)	687,110	238,638	448,472	4,623.19
9	320196477	302443	4000295	1	4701706477		REXAL UNIT 1H (10553.1)	3,793,637	1,644,864	2,148,773	26,254.06
9	420166280	304022	4000296	1	4701706280		Carole Unit 2H (10430.1)	1,528,948	476,832	1,052,116	10,581.17
9	420156143	304080	4000297	1	4701706143		Walter Unit 3H (10279.1)	927,368	226,368	701,000	6,417.90
9	420156144	304081	4000297	1	4701706144		Flossie Unit 2H (10303.1)	987,125	249,200	737,925	6,831.45
9	420156158	304083	4000297	1	4701706158		Walter Unit 2H (10293.1)	1,130,754	307,955	822,799	7,418.68
9	420156164	304082	4000297	1	4701706164		Ruth Unit 1H (10292.1)	1,089,125	291,252	797,873	7,537.34
9	420166279	304056	4000297	1	4701706279		Carole Unit 1H (10382.1)	1,455,451	440,564	1,014,887	10,072.53
9	420166369	304058	4000297	1	4701706369		Caswell Unit 1H (10422.1)	1,981,336	688,321	1,293,015	12,270.94
9	420166377	304059	4000297	1	4701706377		Caswell Unit 2H (10426.1)	1,624,765	517,031	1,107,734	10,062.58
9	420166422	304057	4000297	1	4701706422		Lettie Unit 1H (10470.1)	2,615,813	972,263	1,643,550	18,102.87
9	420166433	304060	4000297	1	4701706433		Downs Unit 1H (10481.1)	1,422,780	413,776	1,009,004	9,846.42
9	420166434	304061	4000297	1	4701706434		Downs Unit 2H (10482.1)	2,005,914	684,843	1,321,071	13,882.03
9	420166435	304062	4000297	1	4701706435		Lettie Unit 2H (10471.1)	1,748,051	580,908	1,167,143	12,097.48
9	420166450	304063	4000297	1	4701706450		Arters Unit 1H (10483.1)	1,930,178	672,007	1,258,171	12,562.30
9	420176231	304072	4000297	1	4701706231		Rikk Unit 2H (10444.1)	1,536,762	519,904	1,016,858	10,635.24
9	420176376	304077	4000297	1	4701706376		Arters Unit 2H (10427.1)	3,072,170	1,187,825	1,884,345	21,086.21
9	420176382	304073	4000297	1	4701706382		Fuego Unit 1H (10461.1)	1,162,978	324,419	838,559	6,899.09
9	420176387	304074	4000297	1	4701706387		Fuego Unit 2H (10459.1)	1,062,145	283,518	778,627	6,264.38
9	420176454	304067	4000297	1	4701706454		NESTOR UNIT 1H (10488.1)	4,359,169	1,365,999	2,993,170	27,289.65
9	420176468	304068	4000297	1	4701706468		BAKER UNIT 1H (10484.1)	5,048,757	1,707,059	3,341,698	34,940.18
9	420176469	304079	4000297	1	4701706469		Baker Unit 2H (10485.1)	2,667,384	1,035,385	1,631,999	18,459.76
9	420176470	304075	4000297	1	4701706470		Life Unit 1H (10486.1)	1,727,318	561,606	1,165,712	11,954.00
9	420176471	304076	4000297	1	4701706471		Life Unit 2H (10487.1)	1,978,194	702,684	1,275,510	12,979.56
9	520115865	304995	4000298	1	4701705865		WL Estlack 1 (10877.1)	3,215	912	2,303	16.69
9	520156121	304987	4000298	1	4701706121		Kemper Unit 2H (10270.1)	722,802	383,045	339,757	4,701.00
9	800735007	308729	4000299	1	4701703344		Smith WF 4 (11262.1)	5,133	620	4,513	35.53
9	800735008	308740	4000299	1	4701703726		Smith WF 5 (11263.1)	7,833	1,152	6,681	54.21
9	820166001	308733	4000299	1	4701706001		OXFD1 BHS (13254.1)	1,737,783	962,160	775,623	12,026.42
9	820166004	308736	4000299	1	4701706004		OXFD1 EHS (13257.1)	1,484,754	802,611	682,143	10,275.31
9	820166223	308734	4000299	1	4701706223		Livingston Unit 1H (10377)	2,066,292	1,065,850	1,000,342	14,299.18
9	820176003	308737	4000299	1	4701706003		OXFD1 DHS (13256.1)	469,099	180,618	288,481	3,246.42
9	820176005	308738	4000299	1	4701706005		OXFD1 FHS (13258.1)	1,460,696	785,296	675,400	10,108.83
9	820186481	308744	4000299	1	4701706481		OXFD-97A-HS	20,424	728,966	(708,542)	124.65
9	820186482	308745	4000299	1	4701706482		OXFD-97B-HS	500	676,039	(675,539)	3.06
9	820186483	308746	4000299	1	4701706483		OXFD-97C-HS	500	822,232	(821,732)	3.41
9	820186484	308747	4000299	1	4701706484		OXFD-97D-HS	500	774,262	(773,762)	3.41
9	820186584	308748	4000299	1	4701706584		OXFD-97F-HS	7,427	29,790	(22,363)	3.45
9	820186585	308749	4000299	1	4701706585		OXFD-97G-HS	500	388,821	(388,321)	3.45
9	820196724	308739	4000299	1	4701706724		GRAPE UNIT 1H (11496.1)	2,483,298	1,207,789	1,275,509	17,185.79
9	820196727	308735	4000299	1	4701706727		NOVA UNIT 2H (11499.1)	5,421,306	2,722,529	2,698,777	37,518.43

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV
Payment of TY21 Tax Bills

CY	Account #	TY21 Tax Ticket #	Check #	# of Wells	API #	API # for Second Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be in Controversy	First Half Tax paid on W value owned by Antero
9	820206811	308726	4000299	1	4701706811		MICHELS UNIT 1H (11927.1)	10,203,993	5,747,836	4,456,157	70,617.45
9	820206812	308725	4000299	1	4701706812		MICHELS UNIT 2H (11928.1)	10,603,919	5,985,924	4,617,995	73,384.94
9	820206816	308724	4000299	1	4701706816		CABOOSE UNIT 1H (12366.1)	6,969,123	3,927,011	3,042,112	48,230.17
9	820206817	308723	4000299	1	4701706817		CABOOSE UNIT 2H (12367.1)	7,643,596	4,337,816	3,305,780	50,154.04
9	820206818	308722	4000299	1	4701706818		CHALK UNIT 1H (12374.1)	6,895,326	3,790,457	3,104,869	47,719.45
9	820206819	308721	4000299	1	4701706819		CHALK UNIT 2H (12375.1)	7,295,458	4,025,130	3,270,328	50,488.59
9	820206820	308720	4000299	1	4701706820		GOLDSMITH UNIT 1H (12370.1)	7,826,741	4,439,804	3,386,937	54,165.35
9	820206821	308719	4000299	1	4701706821		GOLDSMITH UNIT 2H (12371.1)	8,555,477	4,867,441	3,688,036	59,208.61
9	820206822	308718	4000299	1	4701706822		JAY UNIT 1H (12372.1)	8,040,217	4,514,333	3,525,884	50,520.08
9	820206823	308717	4000299	1	4701706823		JAY UNIT 2H (12373.1)	8,393,270	4,701,335	3,691,935	55,621.29
9	820206828	308716	4000299	1	4701706828		WARRIOR UNIT 1H (11929.1)	10,520,673	5,957,658	4,563,015	72,808.85
9	820166224	308765	4000300	1	4701706224		Livingston Unit 2H (10376.1)	1,715,974	861,299	854,675	11,875.48
9	820166225	308766	4000300	1	4701706225		Vonda Unit 2H (10380.1)	2,062,631	1,055,450	1,007,181	14,274.55
9	820166258	308764	4000300	1	4701706258		Squirrel Unit 1H (10378.1)	1,611,073	786,776	824,297	11,149.51
9	820166312	308767	4000300	1	4701706312		Heflin Unit 1H (10373.1)	1,831,491	807,923	1,023,568	12,674.93
9	820166316	308768	4000300	1	4701706316		Joseph Unit 2H (10438.1)	1,856,805	845,168	1,011,637	12,733.53
9	820166317	308769	4000300	1	4701706317		McConnell Unit 1H (10447.1)	1,387,293	574,199	813,094	9,600.83
9	820166318	308770	4000300	1	4701706318		Olivia Unit 2H (10439.1)	1,323,610	544,728	778,882	9,160.12
9	820176327	308762	4000300	1	4701706327		Joseph Unit 1H (10473.1)	2,673,469	1,269,657	1,403,812	18,334.04
9	820176332	308763	4000300	1	4701706332		Olivia Unit 1H (10549.1)	2,340,467	1,096,675	1,243,792	16,197.31
9	820186518	308757	4000300	1	4701706518		Outback Unit 1H (10608.1)	3,724,107	2,257,788	1,466,319	25,772.87
9	820186519	308756	4000300	1	4701706519		Outback Unit 2H (10609.1)	3,058,582	1,830,846	1,227,736	21,167.07
9	820186559	308780	4000300	1	4701706559		Morton Unit 1H (10610.1)	7,056,120	4,382,982	2,673,138	48,832.23
9	820186560	308758	4000300	1	4701706560		Morton Unit 2H (10611.1)	1,546,217	833,469	712,748	10,700.67
9	820186583	308761	4000300	1	4701706583		OXFD-97E-H5	20,351	172,405	(152,054)	3.45
9	820186586	308750	4000300	1	4701706586		OXFD-97H-H5	500	609,241	(608,741)	3.41
9	820186750	308760	4000300	1	4701706750		Rainer Unit 1H (11506.1)	5,986,749	3,698,395	2,288,354	41,431.59
9	820186763	308759	4000300	1	4701706763		Rainer Unit 2H (11549.1)	7,828,562	4,902,815	2,925,747	54,177.95
9	820206630	308779	4000300	1	4701706630		BURLINGTON UNIT 2H (11379.1)	4,405,824	2,074,457	2,331,367	30,490.73
9	820206697	308778	4000300	1	4701706697		WALKER UNIT 2H (11381.1)	5,247,891	2,477,685	2,770,206	36,318.30
9	820206698	308777	4000300	1	4701706698		WALKER UNIT 3H (11382.1)	4,556,488	2,082,982	2,473,506	31,533.41
9	820206790	308776	4000300	1	4701706790		JIMMY UNIT 2H (12362.1)	11,802,773	6,820,587	4,982,186	81,681.69
9	820206808	308775	4000300	1	4701706808		WARRIOR UNIT 2H (11930.1)	11,171,801	6,296,691	4,875,110	77,315.01
9	820216856	308772	4000300	1	4701706856		AR EDGAR UNIT 3H	4,516,371	2,137,898	2,378,473	31,255.78
9	820216860	308773	4000300	1	4701706860		AR SCORPIO UNIT 1H	4,063,016	1,919,584	2,143,432	28,118.31
9	820216861	308774	4000300	1	4701706861		AR SCORPIO UNIT 2H	3,958,302	1,881,319	2,076,983	27,393.63
9	860003782	308752	4000300	1	4701703782		Smith WF 7 (11265.1)	731	500	231	5.07
9	420156180	304024	4000301	1	4701706180		Flossie Unit 1H (10312.1)	1,142,000	312,191	829,809	7,903.27
9	420176232	304044	4000301	1	4701706232		IRONS UNIT 2H (10367.1)	2,572,040	716,760	1,855,280	17,197.38
9	420196228	304049	4000301	1	4701706228		RIKK UNIT 1H (10443.1)	2,511,531	701,206	1,810,325	17,361.18
9	420196378	304048	4000301	1	4701706378		MCLAIN UNIT 1H (10633.1)	2,036,243	565,461	1,470,782	14,091.93
9	420196379	304046	4000301	1	4701706379		RICHARD UNIT 1H (10634.1)	2,664,077	793,123	1,870,954	18,436.88
9	420196380	304047	4000301	1	4701706380		RICHARD UNIT 2H (10635.1)	2,448,353	700,876	1,747,477	16,943.95
9	320115609	302388	4000304	1	4701705609		Frum 1 (10842.1)	2,556	500	2,056	13.27
9	320115638	302402	4000304	1	4701705638		S Hurst 1 (10863.1)	21,064	1,085	19,979	131.20
9	320115776	302384	4000304	1	4701705776		Maloney 2 (10849.1)	16,486	500	15,986	85.57
9	320115777	302385	4000304	1	4701705777		Van Scoy 2 (10874.1)	27,075	2,933	24,142	159.27
9	320115781	302386	4000304	1	4701705781		Welch Fry 1 (10875.1)	660	500	160	3.66
9	320115817	302374	4000304	1	4701705817		Connelly 1 (10837.1)	1,103	500	603	5.72
9	320176303	302403	4000304	1	4701706303		Gibson Unit 1H (11358.1)	4,240,607	2,189,851	2,050,756	29,347.33
9	320176372	302404	4000304	1	4701706372		Gibson Unit 2H (11357.1)	3,802,258	1,948,091	1,854,167	26,313.72
9	320176395	302401	4000304	1	4701706395		Gains Unit 1H (10445.1)	1,060,725	422,928	637,797	7,159.34
9	320176424	302411	4000304	1	4701706424		Zimka Unit 2H (10462.1)	1,584,141	695,043	889,098	9,668.25
9	320176495	302405	4000304	1	4701706495		Weinhold Unit 1H (11365.1)	3,307,403	1,717,445	1,589,958	22,889.05
9	320176496	302406	4000304	1	4701706496		Weinhold Unit 2H (11364.1)	3,349,986	1,743,211	1,606,775	23,283.75
9	320176498	302410	4000304	1	4701706498		Deano Unit 2H (10554.1)	2,142,573	963,396	1,179,177	14,827.79
9	320176533	302407	4000304	1	4701706533		Yoho Unit 2H (11351.1)	3,381,562	1,760,540	1,621,022	23,402.27
9	320176565	302408	4000304	1	4701706565		Vinola Unit 1H (11356.1)	3,626,877	1,814,956	1,811,921	24,797.14
9	320176566	302409	4000304	1	4701706566		Vinola Unit 2H (11355.1)	2,953,664	1,458,849	1,494,815	20,440.97
9	390004406	302382	4000304	1	4701704406		Underwood FH 3 (11270.1)	3,296	555	2,741	22.81
9	320115586	302460	4000305	1	4701705586		Newlon 2 (10858.1)	8,676	500	8,176	45.04
9	320156163	302463	4000305	1	4701706163		Emily Unit 2H (10283.1)	665,899	206,693	459,206	4,608.39
9	320156260	302470	4000305	1	4701706260		Gaskins Unit 1H (10368.1)	2,564,371	1,186,444	1,377,927	17,746.86
9	320176218	302471	4000305	1	4701706218		Gains-Koch Unit 1H (11363.1)	1,638,789	705,800	932,989	11,060.96
9	320176270	302473	4000305	1	4701706270		Milo Unit 1H (11349.1)	2,273,632	1,054,031	1,219,601	15,734.78
9	320176274	302472	4000305	1	4701706274		Nishka Unit 2H (10388.1)	3,064,424	1,475,987	1,588,437	21,207.50
9	320176373	302464	4000305	1	4701706373		Anne Unit 1H (10550.1)	1,952,274	863,192	1,089,082	13,510.81
9	320176374	302465	4000305	1	4701706374		Anne Unit 2H (10551.1)	1,963,285	865,951	1,097,334	13,587.01
9	320176375	302466	4000305	1	4701706375		Hardin Unit 1H (10552.1)	2,465,194	1,116,903	1,348,291	17,060.48
9	320176397	302467	4000305	1	4701706397		McMillan Unit 1H (10453.1)	2,881,335	1,405,174	1,476,161	19,940.43
9	320176398	302468	4000305	1	4701706398		McMillan Unit 2H (10454.1)	3,869,134	1,948,366	1,920,768	26,776.53
9	320176400	302469	4000305	1	4701706400		Haskinson Unit 2H (10451.1)	3,218,874	1,602,787	1,616,087	22,276.38

Antero Resources Corporation
Tax Year 7/1/20-6/30/21
Doddridge County, WV
Payment of TY21 Tax Bills

CY	Account #	TY21 Tax Ticket #	Check #	# of Wells	API #	API # for Second-Well (if applicable)	Property Description	State Appraised Value	Taxpayer Value	Value the Taxpayer Believes to be In Controversy	First Half Tax paid on W-value owned by Antero
9	320176486	302461	4000305	1	4701706486		Manser Unit 2H (10511.1)	1,092,943	432,460	660,483	7,353.80
9	320176487	302462	4000305	1	4701706487		Manser Unit 3H (10585.1)	1,131,153	484,594	646,559	7,610.89
9	320186304	302451	4000305	1	4701706304		Hoskins Unit 2H (10374.1)	4,535,326	2,386,699	2,148,627	29,757.67
9	320186401	302454	4000305	1	4701706401		Knight Unit 1H (10519.1)	5,359,507	2,876,973	2,482,534	37,090.74
9	320186416	302453	4000305	1	4701706416		Hoskins Unit 1H (10517.1)	4,882,050	2,625,699	2,256,351	33,786.47
9	320186417	302455	4000305	1	4701706417		Knight Unit 2H (10518.1)	5,081,585	2,738,971	2,342,614	33,341.42
9	320186425	302456	4000305	1	4701706425		Arthur Unit 1H (10396.1)	7,739,884	4,526,157	3,213,727	53,564.25
9	320186426	302457	4000305	1	4701706426		Michelle Unit 1H (11354.1)	6,849,537	3,998,863	2,850,674	47,402.56
9	320186427	302458	4000305	1	4701706427		Michelle Unit 2H (10395.1)	8,701,182	4,963,321	3,737,861	60,216.97
9	320186478	302459	4000305	1	4701706478		Rezal Unit 2H (11366.1)	7,297,553	4,253,593	3,043,960	50,503.09
9	320196479	302450	4000305	1	4701706479		KREITLER UNIT 1H (11386.1)	2,661,033	1,085,674	1,571,359	18,415.82
9	320196480	302449	4000305	1	4701706480		KREITLER UNIT 2H (11387.1)	2,450,420	981,355	1,469,065	16,958.29
9	320196534	302448	4000305	1	4701706534		BRADFORD UNIT 1H (11389.1)	3,390,233	1,474,354	1,915,879	23,462.28
9	320196535	302447	4000305	1	4701706535		BRADFORD UNIT 2H (11388.1)	3,225,445	1,409,434	1,816,011	21,164.58
9	320196654	302446	4000305	1	4701706654		ROLLINS UNIT 1H (11361.1)	3,820,158	1,576,770	2,243,388	26,437.60
9	320196655	302445	4000305	1	4701706655		MCCUE UNIT 1HST2 (11359.1)	1,906,644	664,569	1,242,075	11,859.21
9	320196656	302444	4000305	1	4701706656		MCCUE UNIT 2H (11360.1)	1,609,591	534,926	1,074,665	10,011.53
9	320146080	302440	4001272	2	4701706080	4701706086	Neely Unit 1H and Neely U	1,592,303	557,386	1,034,917	11,217.80
9	520145962	305055	4001272	2	4701705962	4701706026	R. Swiger South Unit 1H a	1,432,869	732,578	700,291	9,620.08
9	420156162	304034	4001273	1	4701706162		Walter Unit 2H (10294.1)	1,013,891	260,975	752,916	6,822.53
9	420166138	304026	4001273	1	4701706138		Furbey Unit 2H (10350.1)	1,089,539	292,985	796,554	7,733.55
9	420166139	304027	4001273	1	4701706139		Furbey Unit 1H (10349.1)	1,368,192	405,748	962,444	9,711.43
9	420166140	304028	4001273	1	4701706140		Cecile Unit 1H (10297.1)	965,322	242,219	723,103	6,851.86
9	420166159	304031	4001273	1	4701706159		Oneacre Unit 2H (10338.1)	1,599,205	498,715	1,100,490	10,761.13
9	420166160	304032	4001273	1	4701706160		Cox Unit 2H (10353.1)	788,376	170,473	617,903	5,595.90
9	420166161	304033	4001273	1	4701706161		Cox Unit 1H (10298.1)	617,466	106,933	510,533	4,382.78
9	420166167	304035	4001273	1	4701706167		Bowen Unit 2H (10352.1)	1,362,848	403,416	959,432	9,673.50
9	420166182	304036	4001273	1	4701706182		White Unit 1H (10490.1)	1,777,675	587,537	1,190,078	12,617.94
9	420166183	304037	4001273	1	4701706183		Welling Unit 2H (10348.1)	1,175,932	334,092	841,840	8,346.77
9	420166210	304038	4001273	1	4701706210		Gainer Unit 1H (10757.1)	1,337,332	395,287	942,045	9,137.12
9	420166219	304039	4001273	1	4701706219		Bowen Unit 1H (10354.1)	1,337,610	376,319	959,291	9,494.36
9	420166226	304040	4001273	1	4701706226		Gainer Unit 2H (10399.1)	1,311,288	381,372	929,916	8,495.17
9	420166227	304041	4001273	1	4701706227		Golden Unit 1H (10346.1)	2,256,807	798,187	1,458,620	16,018.82
9	420166230	304042	4001273	1	4701706230		Golden Unit 2H (10347.1)	1,380,565	422,203	958,362	9,799.25
9	420166245	304043	4001273	1	4701706245		Irons Unit 1H (10401.1)	1,682,404	556,555	1,125,849	11,537.46
9	420166278	304055	4001273	1	4701706278		Belton Unit 1H (10429.1)	1,344,784	417,287	927,497	9,545.27
9	420196282	304051	4001273	1	4701706282		KELLEY UNIT 2H (10393.1)	1,395,311	295,113	1,100,198	9,389.60
9	420196306	304052	4001273	1	4701706306		KELLEY UNIT 1H (10495.1)	1,704,751	404,250	1,300,501	12,100.33
9	420196319	304053	4001273	1	4701706319		CHUMLEY UNIT 1HST (10496.1)	1,448,534	311,589	1,136,945	10,281.69
9	420196335	304054	4001273	1	4701706335		CHUMLEY UNIT 2H (10497.1)	2,557,341	729,610	1,827,731	18,152.01
9	620156126	306414	4001273	1	4701706126		Erwin Unit 2HA (10228.1)	1,024,144	377,869	646,275	7,269.37
9	620166238	306458	4001274	1	4701706238		Cross Unit 1H (10362.1)	683,557	99,152	584,405	4,851.92
9	620166240	306458	4001274	1	4701706240		Cross Unit 2H (10363.1)	1,264,994	357,089	907,905	8,979.00
9	620166261	306452	4001274	1	4701706261		Jessie Unit 2H (10381.1)	1,224,312	342,118	882,194	8,690
9	620166265	306452	4001274	1	4701706265		Jessie Unit 1H (10345.1)	1,258,358	351,010	907,348	8,932
9	820166000	308732	4001276	1	4701706000		OXF01 AHS (13253.1)	1,467,227	789,185	678,042	10,414
9	820176002	308732	4001276	1	4701706002		OXF01 CHS (13255.1)	1,157,582	619,854	537,728	8,217
9	820196725	308727	4001276	1	4701706725		GRAPE UNIT 2H (11497.1)	2,726,453	1,327,075	1,399,378	19,352.36
9	820196726	308727	4001276	1	4701706726		NOVA UNIT 1H (11498.1)	4,842,111	2,432,597	2,409,514	32,608.93
9	316164971	302397	4001278	1	4701704971		BOND 1 (11187.1)	21,562	500	21,062	153.05
9	516164931	305043	4001278	1	4701704931		BOYCE 4 (11188.1)	2,238	500	1,738	15.89
9	816165096	308749	4001285	1	4701705096		FREEMAN F16 (11221.1)	3,239	500	2,739	22.99
								1,100,476,596	540,714,000	559,762,596	7,564,011

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1515 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000269

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

*Void After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000269	Aug-30-2021	\$33,146.80

PAY TO THE ORDER OF EXACTLY **\$33,146dols80cts**

Thirty-Three Thousand One hundred Forty-Six Dollars and Eighty Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kuey

⑈4000269⑈

FEDERAL RESERVE BOARD OF GOVERNORS REG. C.O.

Summit Comm

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE.

SHERIFF & TREASURER, DODDRIDGE CO.

FOR DEPOSIT ONLY
SUMMIT BANK

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000269
Check/Serial Amount	33,146.80
Sequence Number	1470520680

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1815 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000272

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Valid After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000272	Aug-30-2021	\$71,578.73

PAY EXACTLY **\$71,578.73**

Seventy-One Thousand Five hundred Seventy-Eight Dollars and Seventy-Three Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST. SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kany

⑈4000272⑈

FEDERAL RESERVE BOARD OF GOVERNORS REG. G.C.

Summit Commu

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW
X
FOR DEPOSIT ONLY
SUMMIT BANK
WEST UNION, WV
SHERIFF & TREASURER, DODDRIDGE CO.

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000272
Check/Serial Amount	71,578.73
Sequence Number	1470520670

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1815 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000274

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Valid After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000274	Aug-30-2021	\$7,008.88

PAY TO THE ORDER OF **\$7,008dols88cts**
Seven Thousand Eight Dollars and Eighty-Eight Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kueper

⑈4000274⑈

FEDERAL RESERVE BOARD OF GOVERNORS REG. C.O.

Summit Comm

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW
FOR DEPOSIT ONLY
X
SUMMIT BANK
WEST UNION, WV
SHERIFF & TREASURER, DODDRIDGE CO.

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000274
Check/Serial Amount	7,008.88
Sequence Number	1470520668

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1615 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000275

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Valid After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000275	Aug-30-2021	\$17,784.58

PAY EXACTLY **\$17,784dols58cts**

Seventeen Thousand Seven hundred Eighty-Four Dollars and Fifty-Eight Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kuyper

⑈ 4000275 ⑈

*FEDERAL RESERVE BOARD OF GOVERNORS REG. C.C.

Summit Comm

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

SHERIFF & TREASURER, DODDRIDGE CO.
WEST UNION, WV
SUMMIT BANK

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45 ANGLE TO VIEW

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000275
Check/Serial Amount	17,784.58
Sequence Number	1470520667

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1615 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000276

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Void After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000276	Aug-30-2021	\$478.73

PAY EXACTLY **\$478dols73cts**

Four hundred Seventy-Eight Dollars and Seventy-Three Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kuey

⑈4000276⑈

FEDERAL RESERVE BOARD OF GOVERNORS REG. G.C.

Summit Commu

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45 ANGLE TO VIEW

X
FOR DEPOSIT ONLY
SUMMIT BANK
WEST UNION, WV
SHERIFF & TREASURER, DODDRIDGE CO.

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000276
Check/Serial Amount	478.73
Sequence Number	1470520666

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1615 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000277

55-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Valid After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000277	Aug-30-2021	\$31,862.09

PAY TO THE ORDER OF EXACTLY **\$31,862.09**

Thirty-One Thousand Eight hundred Sixty-Two Dollars and Nine Cents

TO THE ORDER OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Thayer

⑈ 4000277 ⑈

FEDERAL RESERVE BOARD OF GOVERNORS REG. G.C.

Summit Commu

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

FOR DEPOSIT ONLY
SUMMIT BANK
WEST UNION, WV
SHERIFF & TREASURER, DODDRIDGE CO.

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000277
Check/Serial Amount	31,862.09
Sequence Number	1470520665

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO-RESOURCES
1615 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000278

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Void After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000278	Aug-30-2021	\$135,862.90

PAY TO THE ORDER OF EXACTLY \$135,862.90

One hundred Thirty-Five Thousand Eight hundred Sixty-Two Dollars and Ninty Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kuyper

⑈ 4000 278 ⑈

FEDERAL RESERVE BOARD OF GOVERNORS REG. E.C.

Summit Commu

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

SHERIFF & TREASURER, DODDRIDGE CO
WEST UNION, WV
SUMMIT BANK

FOR DEPOSIT ONLY

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT AN ANGLE TO VIEW

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000278
Check/Serial Amount	135,862.90
Sequence Number	1470520664

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1615 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000279

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Void After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000279	Aug-30-2021	\$312,942.72

PAY EXACTLY \$312,942dols72cts

Three hundred Twelve Thousand Nine hundred Forty-Two Dollars and Seventy-Two Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Thayer

⑈ 4000 279 ⑈

Summit Commu

*FEDERAL RESERVE BOARD OF GOVERNORS REG. C.O.

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

SHERIFF & TREASURER, DODDRIDGE CO.
WEST UNION, WV
SUMMIT BANK

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW
FOR DEPOSIT ONLY

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000279
Check/Serial Amount	312,942.72
Sequence Number	1470520663

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1615 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000280

56-1644
441

AP - 400 AR JPM ACCOUNTS PAY

Void After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000280	Aug-30-2021	\$756,602.12

PAY EXACTLY **\$756,602.12**

Seven hundred Fifty-Six Thousand Six hundred Two Dollars and Twelve Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kuyper

⑈4000280⑈

FEDERAL RESERVE BOARD OF GOVERNORS REG. O.C.

Summit Commu

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

FOR DEPOSIT ONLY
SUMMIT BANK
WEST UNION, WV
SHERIFF & TREASURER, DODDRIDGE CO.

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000280
Check/Serial Amount	756,602.12
Sequence Number	1470520679

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1815 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000281

56-1544
441

AP - 400-AR JPM ACCOUNTS PAY

Void After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000281	Aug-30-2021	\$25,205.32

PAY TO THE ORDER OF EXACTLY \$25,205dols32cts

Twenty-Five Thousand Two hundred Five Dollars and Thirty-Two Cents

TO
THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Kuyper

⑈ 4000 28 1 ⑈

*FEDERAL RESERVE BOARD OF GOVERNORS REG. C.O.

Summit Comm

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

SHERIFF & TREASURER, DODDRIDGE CO.

FOR DEPOSIT ONLY
SUMMIT BANK
WEST UNION, WV

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000281
Check/Serial Amount	25,205.32
Sequence Number	1470520662

THIS CHECK HAS A COLORED FACE ON WHITE STOCK AND AN ARTIFICIAL WATERMARK ON THE BACK.

ANTERO RESOURCES
1615 WYNKOOP STREET
DENVER, COLORADO 80202

JP MORGAN CHASE, N.A.
Columbus, OH

Check No. 4000284

56-1544
441

AP - 400 AR JPM ACCOUNTS PAY

Void After 90 Days

CHECK NUMBER	DATE	PAY EXACTLY
4000284	Aug-30-2021	\$1,156,252.39

PAY TO THE ORDER OF **\$1,156,252.39**

One Million One hundred Fifty-Six Thousand Two hundred Fifty-Two Dollars and Thirty-Nine Cents

TO THE
ORDER
OF

DODDRIDGE COUNTY SHERIFF DEPARTMENT
108 COURT ST SUITE 2
WEST UNION, WV 26456-0219

Brenda E. Thayer

⑈ 4000 284 ⑈

Summit Communi

FEDERAL RESERVE BOARD OF GOVERNORS REG. C.C.

WARNING: THE BACK OF THIS CHECK CONTAINS A
SIMULATED WATERMARK - HOLD AT 45° ANGLE TO VIEW

FOR DEPOSIT ONLY
SUMMIT BANK
WEST UNION, WV
SHERIFF & TREASURER, DODDRIDGE CO.

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

Paid Date	09/07/21
Account Number	
Check/Serial Number	4000284
Check/Serial Amount	1,156,252.39
Sequence Number	101470520659