## IN THE CIRCUIT COURT OF KANAWHA COUNTY, WEST VIRGINIA BUSINESS COURT DIVISION OATHY S. CATSON, CLERK WHAWHA COUNTY CHROUT COURT

HAROLD D. WARD, Director, Division of Mining and Reclamation, West Virginia Department of Environmental Protection

Plaintiff,

v.

Civil Action No. 20-C-282

Presiding Judge: Christopher C. Wilkes Resolution Judge: James H. Young, Jr.

ERP ENVIRONMENTAL FUND, INC.,

Defendant.

ORDER GRANTING MOTION OF RECEIVER FOR ENTRY OF ORDER AUTHORIZING SALE OF (ADDITIONAL) STOCK SHARES CLEAR OF LIENS, CLAIMS AND ENCUMBRANCES

By motion dated January 7, 2021, the Special Receiver sought permission of the Court to sell 3,000 additional shares of Series A Preferred stock (collectively, the "Additional Shares") in First Surety Corporation, a West Virginia corporation, to Indemnity National Insurance Company ("Indemnity") for an aggregate purchase price of \$1,125,000.00.

The Special Receiver represents that is has performed a commercially reasonable search for liens and encumbrances on the Additional Shares and that the Additional Shares are subject to potential liens held by Appalachian Headwaters, Inc. The Special Receiver advised the Court that it has reached an agreement with Appalachian Headwaters, Inc. with respect to its claims against the Additional Shares and that Appalachian Headwaters, Inc. does not object to the motion.

Having reviewed the motion and heard such parties as desired to be heard, the Court hereby GRANTS the motion and FINDS and ORDERS as follows:

As to the Additional Shares listed in the Special Receiver's Motion for Entry of Order Authorizing Sale of (Additional) Stock Shares Clear of Liens, Claims and Encumbrances filed by letter dated January 7, 2021, the Court finds that the Special Receiver has undertaken a commercially reasonable review of liens and

encumbrances and has notified all lienholders of the pending Motion. Accordingly, the Special Receiver may sell the Additional Shares free and clear of all liens and encumbrances.

ENTERED this 15th day of January, 2021.

CHRISTOPHER WILKES

Presiding Judge

counsel of record

interdepartmental

Deputy Circuit Clerk

Other directives accomplished:

(please indicate)

Berkeley County Judicial Center 380 West South Street Martinsburg, WV 25401 304-264-1992 304-264-2163



To:	Cathy Gatson, Circuit Clerk 304-357-0473		Fro	m;	Carol Miller	
Fax:			Pages:		3 (including fax coversheet)	
Phone:	304-357-0440	Date		te	January 15, 2021	
Re:	20-C-282		CC	 	n/a	
□ Urgent	☐ For Review	☐ Please Comment		□ Pl	ease Reply	☐ Please Recycle

## Comments:

Following is an order signed by Judge Wilkes for distribution and filing. If you have any questions, please call me at the above number.